

20 August 2012

## **Whitireia Park Board**

Order Paper for the meeting to be held in the Puna Ora meeting room  
Ngatitoo Street, Porirua on:

**Friday, 24 August 2012 at 10.00am**

### **Membership of Board**

Jenny Brash  
Nigel Wilson

Barbara Donaldson (Chair)

Manu Katene  
Reina Solomon

Taku Parai

# Whitireia Park Board

Order paper for the meeting to be held on Friday, 24 August 2012 at the Puna Ora meeting room, Ngatitua Street, Porirua at 10.00am

## Public Business

	<b>Page No</b>
1. Apologies	
2. Public participation	
3. Confirmation of Minutes of 18 May 2012	<b>4</b>
4. Whitireia Park logo and official colour	<b>8</b>
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6. Accounts for the year ended 30 June 2012	<b>20</b>

**3**



*Moved*

*(Parai/ Brash)*

*That the Board:*

1. *Receives the report.*
2. *Notes the contents of the report.*
3. *Approves the content set out in the Agreement.*
4. *Authorises the Chair of the Board to sign the Agreement on behalf of the Board.*

The motion was **CARRIED**.

**Noted:** A letter from the Chair on behalf of the Board is to be sent to the Mayor of Porirua City Council advising that the Service Agreement has been signed.

**6 Accounts for the nine month period of 31 March 2012**

Nigel Corry, General Manager, Environment Management, GWRC, spoke to the report.

*Moved*

*(Brash/ Soloman)*

*That the Board:*

1. *Receives the report.*
2. *Notes the contents of the report.*

The motion was **CARRIED**.

**7 Review of 2011/12 work programme to date**

Amanda Cox, Manager, Parks, GWRC, introduced the report.

Peter Hanford spoke to the Sustainable Land Use Plan.

*Moved*

*(Donaldson/ Brash)*

*That the Board:*

1. *Receives the report.*
2. *Notes the contents of the report.*

The motion was **CARRIED**.

8 **Whitireia Park 2012/13 work programme**

Amanda Cox, Manager, Parks, GWRC, and Wayne Boness, Principal Ranger, Western, GWRC, spoke to the report.

*Moved*

*(Parai/ Soloman)*

*That the Board:*

- 1. Receives the report.*
- 2. Notes the contents of the report.*
- 3. Approves the proposed work programme for Greater Wellington's funding contribution to Whitireia Park for 1 July 2012 to 30 June 2013.*

The motion was **CARRIED**.

9 **Whitireia Park logo**

Amanda Cox, Manager, Parks, GWRC, spoke to the report.

*Moved*

*(Brash/ Parai)*

*That the Board:*

- 1. Receives the report.*
- 2. Notes the contents of the report.*
- 3. Approves the design brief and endorses the proposed process.*

The motion was **CARRIED**.

Taku Parai offered the closing karakia.

The meeting closed at 11.35am.

B H Donaldson  
(Chair)

Date:

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# Whitireia Park Board

Subject: Report for Whitireia Park Board meeting 24 August 2012

Author: Andy Nelson

Date: 7 August 2012

## **Subject: Whitireia Park logo and official colour**

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### **1. Purpose**

To propose that the Park Board selects one of two designs to be the official Whitireia Park logo and approves “Ocean” as the official park colour.

### **2. Background**

The design brief approved by the Park Board was sent to Taitoko Design which subsequently produced a selection of designs for consideration. Taitoko Design also recommended the colour Ocean as the official park colour.

Attached are the two preferred logos and colour palette for your information. Both Logo 1 and 2 were considered and discussed with Ngati Toa. Logo 1 is the preferred option of both Ngati Toa and Greater Wellington Parks department. Greater Wellington’s opinion is Logo 1 accurately reflects the design brief.

### **3. Comment**

The design brief identified the following values that we wanted to communicate through the logo:

- Rugged
- Native to New Zealand
- Inclusive
- Coastal
- Optimistic

We feel that all these values were encapsulated in the design, including portrayal of some special park features, eg a significant headland, hilly open space and the rugged coast.

How the logo will be used in park-related materials is identified in the design brief. The park colour will be used on all park-related materials and ultimately people will identify this colour and logo with the park. The park colour will be used as a background for the park brochures and mapboards.



#### **4. Next steps**

Greater Wellington's graphic designer will be asked to refine the completed logo, confirming how it is to be used in a range of media, eg. letterhead, signage. Once finalised, we will commission designs for new park entrance and directional signage, and start development of the park brochure.

#### **5. Recommendation**

*That the Board:*

1. ***Receives the report.***
2. ***Notes the contents of the report.***
3. ***Approves logo option 1 as the Whitireia Park logo and "Ocean" as the official park colour.***

Report prepared by:

Report approved by:

**Andy Nelson**  
Team Leader Marketing and Design

**Amanda Cox**  
Manager, Parks

Report approved by:

**Nigel Corry**  
General Manager, Environment Management Group

**Attachment 1: Logo 1**  
**Attachment 2: Logo 2**  
**Attachment 3: Colour palette**



# Whitiareia Park

## **The Meaning or Whakaaro behind the imagery:**

The green hill portrays the headlands and its shape resembles the hill at the entrance of the park.

The three blue koru at the bottom depict the waves of the sea.

The Maori design is a side profile of a bird with its wings raised.

It represents the abundance and variety of birdlife in and around the park.

Its arch or embrace symbolises the partnership between stakeholders who are Kaitiaki or guardians of the park.

The bird displays three koru which signify courage, pride and beauty.

Each of these qualities are required to see the park live strong in to the future.



# Whitiareia Park

## **The Meaning or Whakaaro behind the imagery:**

The triangle depicts the sharp rugged rocky coastline. It's point and centred position symbolises the park's status or popularity as a Navigational point and lookout. The ocean blue area is the sky.

The green hill portrays the headlands and its shape resembles the hill at the entrance of the park.

The Maori design on either side is a side profile of a bird with it's wings raised.

They represent the abundance and variety of birdlife in and around the park.

Their embrace is symbolic of the partnership between stakeholders who are Kaitiaki or guardians of the park.

The birds display three koru which signify courage, pride and beauty.

Each of these qualities are required to see the park live strong in to the future.





Pakuratahi

Greater Blue

CMYK - 100, 0, 24, 38  
Pantone - 3155C  
RGB - 0, 114, 143  
Hex - 00728F

Resene:  
Mosque G46-082-190  
TC2BG80, approx RV%15  
RGB 0 95 91



Whitireia  
(current)

Greater Green

CMYK - 30, 0, 100, 15  
Pantone - 383C  
RGB - 178, 187, 30  
Hex - B2BB1E

Resene:  
Citron G64-120-102  
TC1.5YG66, approx RV%33  
RGB 142 154 33



Akatarawa

Tangerine

CMYK - 0, 55, 91, 0  
Pantone - 716C  
RGB - 249, 157, 49  
Hex - F99D31

Resene:  
Gold Drop O65-156-058  
Approx RV%34  
RGB 213 108 48




Belmont

Frog

CMYK - 59, 0, 100, 3  
Pantone - 369C  
RGB - 109, 179, 63  
Hex - 6DB33F

Resene:  
Tree Frog G65-143-134  
Approx RV%34  
RGB 80 167 67




Kaitoke

Akura

CMYK - 48, 0, 90, 53  
Pantone - 575C  
RGB - 76, 114, 29  
Hex - 4C721D

Resene:  
Verdun Green G43-064-103  
TC1Y002, approx RV%13  
RGB 72 83 26



Kelp

Kelp

CMYK - 100, 0, 60, 72  
Pantone - 3308C  
RGB - 0, 72, 58  
Hex - 00483A


Resene:  
Cardin Green G32-026-162  
TC1G064, approx RV%7  
RGB 27 52 39



Cook Strait

CMYK - 100, 57, 0, 38  
Pantone - 541C  
RGB - 0, 70, 127  
Hex - 00467F

Resene:  
Bondi Blue B40-077-256  
TC1B33, approx RV%11  
RGB 38 65 107



Battle Hill

Red Rocks

CMYK - 0, 100, 90, 40  
Pantone - 1807C  
RGB - 181, 18, 27  
Hex - B5121B

Resene:  
Xotic R44-092-028  
Approx RV%14  
RGB 134 51 54



East Harbour

Grape

CMYK - 70, 100, 55, 25  
Pantone - 518C  
RGB - 90, 33, 73  
Hex - 5A2149

Resene:  
Castro R30-032-003  
Approx RV%6  
RGB 68 35 47



Queen Elizabeth

Sky

CMYK - 43, 0, 11, 0  
Pantone - 630C  
RGB - 126, 208, 224  
Hex - 7ED0E0

Resene:  
Fountain Blue B72-053-208  
Approx RV%43  
RGB 101 173 178



Wairarapa  
Moana

River Stone

CMYK - 0, 7, 13, 37  
Pantone - Warm Gray 5C  
RGB - 191, 182, 173  
Hex - BFB6AD

Resene:  
Napa Y70-020-082  
Approx RV%40  
RGB 163 154 135

Southerly

CMYK - 32, 4, 0, 34  
Pantone - 5425C  
RGB - 128, 161, 152  
Hex - 80A1B6

Resene:  
Lynch B60-023-238  
TC5B93, approx RV%28  
RGB 105 125 137



Dune

CMYK - 5, 0, 68, 6  
Pantone - 610C  
RGB - 245, 232, 130  
Hex - F5E882

Resene:  
Wild Rice G86-088-092  
Approx RV%68  
RGB 227 212 116



Merino

CMYK - 10, 0, 30, 18  
Pantone - 5793C  
RGB - 206, 208, 180  
Hex - CED084

Resene:  
Coriander G78-036-107  
Approx RV%53  
RGB 187 181 141

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# Whitireia Park Board

Subject: Report for Whitireia Park Board meeting 24 August 2012

Author: Wayne Boness, Principal Ranger

Date: 8 August 2012

## **Subject: Work programme update**

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### **1. Purpose**

To update the Park Board regarding the implementation of the annual work programme at Whitireia Park, and progress on the action points from the last meeting

### **2. Background**

A programme of work for the 2012-13 financial year was approved by the Board at its meeting on 18 May 2012.

### **3. Comment**

#### **3.1 Annual work programme**

##### **3.1.1 Environmental Restoration**

Planning for development of a Biodiversity Area Plan for areas of the Park identified as having high biodiversity values is getting underway. The coastal escarpments and the Onepoto estuary and stream are those that have been identified.

The Plan will describe the biodiversity values contained within these areas, the threats to those values and the actions required to manage these threats.

The management actions are likely to include pest plant control, pest animal control, stock exclusion and re-vegetation. The Plan will cover a ten year period.

The first stage of plan development led by the biodiversity team includes collating information, discussing desired objectives of the plan with Ngati Toa and Parks staff and identifying key management requirements.

A draft of the Biodiversity Area Plan will then be prepared for further discussion with the management partners and comment from major stakeholders. It is envisaged that the plan will be finalised towards the end of 2012.

Contractors have completed ten days of work controlling a suite of pest plant species on the coastal escarpment at the south-western corner of the Park.

The species controlled included bone seed, boxthorn, brush wattle and agapanthus. All the control was done by either pulling out plants or cutting the plants at their bases and applying herbicide gel to the cut stumps. This work will be progressed further along the escarpment during October and November this year.

The GW Pest Plant Team has spent three days spraying pampas plants mostly in the burnt out coastal area behind Onehunga Bay. While working through the remains of burnt gorse was a dirty job, it is practical to try and keep down the spread of pampas while access through this area is relatively easy.

Night shooting for rabbits and searching for possum incursions will be undertaken in the next month as will refilling of the bait station network.

Maintenance of firebreaks continues with mowing of road sides and around amenity sites. Fire break maintenance at sites adjoining residential properties will be undertaken in spring to maximise value of the work.

Boundary fences have been replaced at the Thornley Street entrance and above the toilet block surrounding the remnant bush area. Gorse regeneration will be sprayed in spring along the edge of Thornley Street and other road verges to enhance control work already undertaken. This will further reduce the fire risk.

The Park Ranger provided technical and logistical support for several planting days with the Whitireia Park Restoration Group, volunteers, and corporate groups. These events continue to be well supported and people are encouraged by the results that are being achieved.

Contractors have recently completed the planting of 3000 plants in six nodes within the burn area on the Onepoto side of the Park. Release spraying around these plants will be undertaken in the spring to maximise survival chances.

Parks staff are currently evaluating a proposal from PA Handford & Associates Ltd exploring options for developing a lower cost restoration planting techniques. If successful, these would assist greatly in re-vegetation of the "burn area" and also provide an opportunity for fire resistant fire break establishment methods.

The Whitireia Park Restoration Group's trapping of mustelids and hedgehogs is progressing well. Since April this year, 19 pest animals have been cleared from the traps including two hedgehogs, one weasel and 12 stoats. Removing such a large number of predators from the area should provide a significant benefit to the nesting success of coastal bird species. About 11 of the Restoration Group's members have been carrying out the trapping to a well organised regime.

A network of bait stations within the patches of bush and along the boundary of the Park will be established within the next three months. These will be used as a defence against possum incursions (a possum was recently observed on a

private property close to the Park boundary) and to keep rat numbers in the Park at low levels.

### 3.1.2 Ranger service

The Park Ranger continues to have a regular presence in the Park and is continuing to deal with incidents of vandalism, rubbish dumping and unauthorised recreation, mainly around off road use of motorbikes and four wheel drive activity.

The onsite office within the Radio New Zealand compound is proving a valuable addition as we have been able to secure the use of compound space for storage of fence materials and contractors machinery when required.

Routine patrolling is continuing incorporating rubbish collection and toilet cleaning.

### 3.1.3 Park assets

Storm damage repairs have been undertaken along the length of the inland branch of the Onepoto Loop track as well as small slips on the main access road.

A new culvert and retaining wall have been installed at Onehunga Bay complete with new track formation and surfacing. This gives better access to the coastal track, moving people away from the more fragile dune system

New road warning and speed signs have been installed along the length of the main access road.

Considerable effort has gone into removing old fencing around coastal trees. These plantings have then been pruned to create areas of shade for park users to enjoy. This work has been completed with assistance from the community service workers and Parks maintenance staff.

The community service workers are providing a valuable resource to work in the park, which is greatly appreciated by Parks staff.

Two new stiles to improve access and reduce fence damage have been installed, one behind the remnant bush and one between the park boundary and Owhiti street.

A submission from the Board to Porirua City Council's long term planning process requesting toilet cleaning has been successful along with the request to site a gate adjacent to the boat sheds at Onepoto Bay to restrict vehicle access to the Onepoto Inlet and surrounding area.

Parks staff will work with Porirua City staff to get these measures in place in coming weeks.



Parks staff will seek agreement from the Board to redirect the funding in the current operational plan for toilet cleaning and supplies, (\$4000) to assist with retirement fencing of sensitive wetland areas. This would see outcomes from the sustainable land use plan being implemented.

Planning is underway for the resealing of the majority of the main access road; this work will be tendered prior to Christmas, with the work being carried out in early 2013.

#### 3.1.4 Promotion/community involvement

The Whitireia Park Restoration Group continue to be active in the park undertaking planting days, undertaking weeding and continuing to work on and monitor results on the direct seed drilling trial.

The Marketing and Design team have worked with Ngati Toa on the design of a Park logo, as noted in a separate paper.

#### 3.1.5 Fire/Emergency management

A multi agency response plan is currently being prepared for the park, in the event of a major fire occurring similar to that in 2010; responses would be swift as predetermined planning would have been completed allowing maximum effort to be focussed on suppression.

As part of the planning, factors such as evacuation planning, incident control points and resources are all taken into consideration. Agencies involved in this planning are New Zealand Fire Service, Porirua City Council, Greater Wellington, Department of Conservation and the New Zealand Police. It is hoped to provide a draft of this plan at the next Board meeting.

#### **4. Recommendation**

*That the Board:*

1. *Receives the report,*
2. *Notes the contents of the report,*
3. *Endorses the shifting of \$4000 of funding from toilet cleaning to fencing projects.*

Report prepared by:

Report approved by:

**Wayne Boness**  
Principal Ranger

**Amanda Cox**  
Manager, Parks

Report approved by:

**Nigel Corry**  
General Manager, Environment Management Group

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# Whitireia Park Board

Subject: Report for Whitireia Park Board meeting 24 August 2012

Author: Sue Nelson, Manager, Environmental Support

Date: 16 August 2012

## **Subject: Accounts for the year ended 30 June 2012**

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### **1. Purpose**

To present to the Whitireia Park Board the unaudited accounts for the year to 30 June 2012, attached.

### **2. Background**

As outlined in the *Agency Agreement between Whitireia Park Board and Greater Wellington*, (the Agreement), Greater Wellington (GW) has the responsibility to manage the Board's finances.

### **3. Income**

Income has been received from Titahi Bay Golf club for lease of the land \$5,573. In previous years the Golf Club also contributed towards the costs of water rates when these were paid by the Board. This process has changed this year because the water rates are now paid by GW and GW invoices the Golf Club so these transactions no longer go through the board's bank account.

### **4. Costs**

The main cost is depreciation on assets which is a non cash expense; see note 6 of the accounts for details. All other costs are currently being paid by GW.

### **5. Bank account**

The bank account balance at end of June was \$14,019.

As provided for in Section 3 of the Agreement, certain costs incurred on behalf of the Board will be directly charged to the Board's bank account.

## 6. Recommendation

*That the Board:*

1. *Receives the report, and*
2. *Notes the contents of the report.*

Report prepared by:



**Sue Nelson**  
Manager, Environmental Support  
Greater Wellington Regional Council

Report approved by:

**Nigel Corry**  
General Manager, Environment Management  
Greater Wellington Regional Council

Attachment 1: Financial statements for the year ended 30 June 2012

# Whitireia Park Board

**Financial Statements for the year ended 30 June 2012**

## **Contents**

1. Statement of Financial Performance
2. Statement of Changes in Equity
3. Statement of Financial Position
4. Statement of Cash Flows
5. Reconciliation of New Surplus of Net Cash Flow from Operation Activities
6. Statement of Accounting Policies
7. Notes to the Financial Statements

**WHITIREIA PARK BOARD**  
**Statement of Financial Performance**  
**For The Year Ended 30 June 2012**

<b>INCOME</b>	<b>2011</b>	<b>2012</b>
Lease - Titahi Bay Golf Club	5,537	5,573
Water Rates – Golf Club	3,500	(86)
Interest	21	22
	<hr/>	<hr/>
<b>Total Income</b>	<b>9,058</b>	<b>5,509</b>
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
Maintenance/Repairs/Plumbing	570	0
Sundry	35	35
Firebreaks	4,520	0
Security Services	3,184	0
Depreciation	14,636	11,958
Water Rates	5,984	0
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>28,929</b>	<b>11,993</b>
<b>Net Operating Surplus (Deficit)</b>	<b>(19,871)</b>	<b>(6,484)</b>

**WHITIREIA PARK BOARD**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2012**

	<b>2011</b>	<b>2012</b>
<b>Accumulated Funds at the start of the period</b>	<b>75,063</b>	<b>55,192</b>
Net operating surplus (deficit) for the period	(19,871)	(6,484)
<b>Total recognised revenues and expenses for the period</b>	<b>(19,871)</b>	<b>(6,484)</b>
	<hr/>	<hr/>
<b>Accumulated Funds at the end of the period</b>	<b>55,192</b>	<b>48,708</b>



**WHITIREIA PARK BOARD**  
**Statement of Financial Position**  
**As At 30 June 2012**

	NOTES	2011	2012
<b>FUNDS AND RESERVES</b>			
Accumulated Funds		75,063	55,192
Net Surplus (Deficit)		(19,871)	(6,484)
<b>TOTAL FUNDS AND RESERVES</b>		<b>55,192</b>	<b>48,708</b>
Represented By:			
<b>CURRENT ASSETS</b>			
Current Account		5,906	14,019
Sundry Debtors	2	3,603	0
Total Current Assets		<b>9,509</b>	<b>14,019</b>
<b>FIXED ASSETS</b>	6	<b>46,647</b>	<b>34,689</b>
<b>Total Assets</b>		<b>56,156</b>	<b>48,708</b>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors	3	964	0
Total Current Liabilities		964	0
<b>Total Liabilities</b>		<b>964</b>	<b>0</b>
<b>NET ASSETS</b>		<b>55,192</b>	<b>48,708</b>

(Chairperson)

(Board Member)

**WHITIREIA PARK BOARD**  
**Statement of Cash Flows**  
**For the Year Ended 30 June 2012**

	<b>2011</b>	<b>2012</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash provided from:		
Receipts from customers	6,384	10,454
Donation from LA	2,000	0
Interest received	29	22
GST (net)	1,003	0
	<b>9,416</b>	<b>10,476</b>
Cash was applied to:		
Payments to suppliers	15,025	1,149
GST (net)	0	1,214
	<b>15,025</b>	<b>2,363</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(5,609)</b>	<b>8,113</b>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>		
Cash was applied to:		
Purchase of Fixed Assets	0	0
<b>Net Cash Flows from Investing Activities</b>	<b>0</b>	<b>0</b>
Net increase (decrease) in cash held	(5,609)	8,113
Add opening cash and deposits	11,515	5,906
<b>Ending Cash Carried Forward</b>	<b>5,906</b>	<b>14,019</b>
Represented By:		
Current Account	5,906	14,019
Term Deposit	0	0
	<b>5,906</b>	<b>14,019</b>

The GST (net) component of operating activities reflects the net GST paid and received with the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes.

**WHITIREIA PARK BOARD**  
**Reconciliation of Net Surplus to Net Cash Flow from Operating Activities**  
**For the Year Ended 30 June 2012**

	<b>2011</b>	<b>2012</b>
<b>Net operating surplus (deficit)</b>	<b>(19,871)</b>	<b>(6,484)</b>
Add/(less) non-cash items		
Depreciation	14,636	11,958
<b>Total non-cash items</b>	<b>14,636</b>	<b>11,958</b>
Working capital movements:		
(Inc)/Dec in sundry debtors	(646)	3,603
Inc/(Dec) in sundry creditors	(729)	(964)
(Inc/)Dec in GST receivable	1,001	0
<b>Working capital movements - net</b>	<b>(374)</b>	<b>2,639</b>
<b>Net cash flow from operating activities</b>	<b>(5,609)</b>	<b>8,113</b>

**WHITIREIA PARK BOARD**  
**Statement of Accounting Policies**  
**For The Year Ended 30 June 2012**

**Reporting Entity**

Whitireia Park Board is a Reserve Board as defined by the Reserves Act 1977 and is domiciled in New Zealand. As such, the Whitireia Park Board's ultimate parent is the New Zealand Crown.

The Whitireia Park Board's primary objective is to provide public services to the NZ public, as opposed to that of making a financial return.

Accordingly, the Whitireia Park Board has designated itself as a public benefit entity for the purposes of New Zealand Equivalents to International Financial Reporting Standards ("NZ IFRS").

The financial statements for the Whitireia Park Board are for the year ended 30 June 2012.

**Basis of preparation**

**Statement of Compliance**

The financial statements of the Whitireia Park Board have been prepared in accordance with the requirements of the Crown Entities Act 2004, which includes the requirement to comply with New Zealand generally accepted accounting practice ("NZ GAAP").

The financial statements comply with NZ IFRS, and other applicable Financial Reporting Standards, as appropriate for public benefit entities.

**Measurement base**

The financial statements have been prepared on a historical cost basis.

**Functional and presentation currency**

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollars (\$). The functional currency of the Whitireia Park Board is New Zealand dollars.

**Significant Accounting Policies**

**Revenue**

Revenue is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest method. Interest income on an impaired financial asset is recognised using the original effective interest rate.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term, highly liquid investments, with original maturities of three months or less and bank overdrafts.

**Debtors and other receivables**

Debtors and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

**Property, plant and equipment**

Property, plant and equipment asset classes consist of Buildings, Road and car park, Track, Bollards, Fencing, Planting and the Gloaming Hill playground.

Property, plant and equipment are shown at cost, less any accumulated depreciation and impairment losses.

*Additions*

The cost of an item of property, plant and equipment is recognised as an asset only when it is probable that future economic benefits or service potential associated with the item will flow to the Whitireia Park Board and the cost of the item can be measured reliably.

Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value when control over the asset is obtained.

*Disposals*

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount of the asset. Gains and losses on disposals are included in the statement of financial performance.

### **Depreciation**

Depreciation is provided on a straight-line basis on all property, plant and equipment other than land, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Road and car park	20 years	5%
Track	20 years	5%
Retaining Wall	12 years	8.33%
Bollards	12 years	8.33%
Fencing	10 years	10%
Planting	Fully depreciated	
Gloaming Hill Playground	Fully depreciated	
Buildings	Fully depreciated	

### **Creditors and other payables**

Creditors and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

### **Good and Service Tax (GST)**

All items in the financial statements are presented exclusive of GST, except for receivables and payables, which are presented on a GST inclusive basis. Where GST is not recoverable as input tax then it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department (IRD) is included as part of receivables or payables in the statement of financial position.

**Notes to the Financial Statements  
For The Year Ended 30 June 2012**

**Note 1: Administration**

The costs of accounting and secretarial services are not reflected in the income and expenditure statement as these costs are incurred by Greater Wellington.

**Note 2: Sundry Debtors**

**Comparatives**

	<b>2011</b>	<b>2012</b>
Interest on Bank	0	0
Titahi Golf Club (water rates)	3,603	0
GWRC -Donation	0	0
	<b>3,603</b>	<b>3,603</b>

**Note 3: Sundry Creditors**

	<b>2011</b>	<b>2012</b>
PCC –Water rates	964	0
	<b>964</b>	<b>964</b>

**Note 4: Statement of Contingent Liabilities**

	<b>2011</b>	<b>2012</b>
Nil	\$ 0	\$ 0

**Note 5: Statement of Commitments**

	<b>2011</b>	<b>2012</b>
Radio NZ (Non – cancellable operating lease)	\$	\$
- > 5 years	0	0

The Whitireia Park Board and Radio NZ have signed a Peppercorn lease for Radio NZ land.

**Note 6: FIXED ASSETS**

**Property, plant and equipment**

	Land	Buildings	Road and Car Park	Track	Retaining Wall	Bollards	Fencing	Planting	Gloaming Hill Playground	TOTAL
<b>Cost</b>										
Balance at 1 July 2010	1,904	15,514	142,252	33,511	6,955	41,930	36,962	6,133	645	285,806
Additions										
Disposals										
Balance at 30 June 2011	<b>1,904</b>	<b>15,514</b>	<b>142,252</b>	<b>33,511</b>	<b>6,955</b>	<b>41,930</b>	<b>36,962</b>	<b>6,133</b>	<b>645</b>	<b>285,806</b>
Balance at 1 July 2011	1,904	15,514	142,252	33,511	6,955	41,930	36,962	6,133	645	285,806
Additions										
Disposals										
Balance at 30 June 2012	<b>1,904</b>	<b>15,514</b>	<b>142,252</b>	<b>33,511</b>	<b>6,955</b>	<b>41,930</b>	<b>36,962</b>	<b>6,133</b>	<b>645</b>	<b>285,806</b>
<b>Accumulated Depreciation</b>										
Balance at 30 June 2011	0	15,514	139,738	9,356	5,123	32,535	30,115	6,133	645	239,159
Balance at 1 July 2011	0	15,514	139,738	9,356	5,123	32,535	30,115	6,133	645	239,159
Depreciation Expense	0	0	2,514	1,676	579	3,493	3,696	0	0	11,958
Eliminate on Disposal										
Balance at 30 June 2012	0	15,514	142,252	11,032	5,702	36,028	33,811	6,133	645	251,117
<b>Carry Amounts</b>										
At 30 June 2011	1,904	0	2,514	24,155	1,832	9,395	6,847	0	0	46,647
At 30 June 2012	1,904	0	0	22,479	1,253	5,902	3,151	0	0	34,689



**Note 8: Capital Management**

The Whitireia Park Board's capital is its equity which is solely comprised of accumulated funds. Equity is represented by net assets.

The Whitireia Park Board is subject to the financial management and accountability provisions of the Crown Entities Act 2004, which impose restrictions in relation to borrowings, acquisition of securities, issuing guarantees and indemnities and the use of derivatives.

The Whitireia Park Board manages its equity as a by-product of prudently managing revenues, expenses, assets, liabilities, investments, and general financial dealings to ensure it effectively achieves its objectives and purpose, whilst remaining a going concern.