

Please note these minutes remain unconfirmed until the Finance, Risk and Assurance Committee meeting on 30 September 2025.

Report 25.340

Public minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 19 August 2025

Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington, at 9.30 am

Members Present

Martin Matthews (Chair)
Councillor Bassett (Deputy Chair) (Until 10.39am, from 10.52am)
Councillor Connelly
Councillor Kirk-Burnnand
Councillor Ropata
Councillor Saw
Councillor Woolf (Until 10.39am, from 10.52am)

Karakia timatanga

The Committee Chair invited Alison Trustrum-Rainey, Group Manager Finance and Risk, to open the meeting with a karakia timatanga.

Public Business

1 Apologies

There were no apologies

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Assurance meeting of Tuesday 13 May 2025 - Report 25.209

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Finance, Risk and Assurance Committee confirms the Public minutes of the Finance, Risk and Assurance meeting of Tuesday 13 May 2025 - Report 25.209.

The motion was **carried**.

5 Confirmation of the Public Excluded minutes of the Finance, Risk and Assurance meeting of Tuesday 13 May 2025 - Report PE25.213

Moved: Cr Saw / Cr Bassett

That the Committee confirms the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting of Tuesday 13 May 2025 - Report PE25.213.

The motion was **carried**.

6 Update on the Progress of Action Items from previous Finance, Risk and Assurance Committee Meetings – Report 25.321 [For Information]

Jacob Boyes, Head of Corporate Risk and Assurance, spoke to the report.

7 Quarterly Finance Update – Quarter Four – Report 25.383

Ashwin Pai, Head of Finance and Darryl Joyce spoke to the report.

Moved: Cr Ropata / Cr Bassett

That the Committee:

- 1 Accepts the financial report for the fourth quarter ended 30 June 2025, including Attachment 1.

The motion was **carried**.

8 Audit New Zealand Interim Management Report for Council – Report 25.374 [For Information]

Rajesh Ratanjee, Financial Controller and Ashwin Pai, Head of Finance spoke to the report.

9 Financial Policies Update – Report 25.350 [For Information]

Kyn Drake, Principal Finance Policy Advisor, spoke to the report.

10 Rates Remissions Update – Report 25.349 [For Information]

Kyn Drake, Principal Finance Policy Advisor, spoke to the report.

11 Risk and Assurance Updated – Report 25.319 [For Information]

Jacob Boyes, Head of Corporate Risk and Assurance, Deborah Kessell-Haak, Head of Legal and Procurement and Verity Smith, spoke to the report.

The meeting adjourned at 10.39am and resumed at 10.50am. Councillors Bassett and Woolf were not present when the meeting resumed.

12 Risk Appetite Review – Report 25.335

Jacob Boyes, Head of Corporate Risk and Assurance, spoke to the report.

Moved: Martin Matthews / Cr Bassett

That the Committee:

- 1 Endorses the new risk appetite statements.
- 2 Note the new risk appetite statements are subject to reconsideration by the incoming Council.
- 3 Requests officers to further describe the risk tolerance.

The motion was **carried**.

Councillors Bassett and Woolf returned to the meeting at 10.52am during the introduction of the above item.

13 Operationalisation of Environmental Regulation Internal Audit – Report 25.320 [For Information]

Fathima Iftikar, Director Strategy, Policy and Regulation, Vaughan Harrison, Partner, Risk Services PWC and Mel Chase, PWC, spoke to the report.

14 Greater Wellington Resource Consents – Compliance Assessments – Report 25.378 [For Information]

Josh Pepperell, Team Leader Consents Management, Jacky Cox, Manager Infrastructure, Assets and Support and Robbie Woods, Project Manager RiverLink, spoke to the report.

15 Health, Safety and Wellbeing Update August 2025 – Report 25.396 [For Information]

Julie Barber, Head of Health, Safety and Wellbeing, spoke to the report.

16 Harbour Management – Risk and Compliance Update – Report 25.336 [For Information]

Grant Nalder, Manager Harbours, spoke to the report.

Resolution to exclude the public

17 Resolution to exclude the public – Report 25.341

Moved: Cr Saw / Cr Ropata

That the Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Insurance Update – Report PE25.322

Legal Update – Report RPE25.393

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

Insurance Update – Report PE25.322	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>The report contains information provided by insurers relating to pricing for the renewal of Greater Wellington’s insurance. Release of this information would likely prejudice the insurers and Greater Wellington’s commercial position in the market as it would reveal the related pricing (section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987).</p> <p>Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to the insurers’ commercial position</p>	<p>Section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 in order to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information</p>
Legal Update – Report RPE25.393	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>The report and attachments contain information:</p> <p>a on matters (namely settlement negotiations) being conducted under an obligation of confidence and associated information used in and obtained from those negotiations (section 7(2)(c)(i) of LGOIMA).</p> <p>b on potential internal investigations as to alleged wrongdoing and the release of such information would likely prevent the maintenance of law and in particular the investigation of</p>	<p>7(2)(c)(i) withholding information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied</p>

<p>such matters and/or would be likely to prejudice the supply of information into those investigations (section 6(c) of LGOIMA).</p> <p>c that is being gathered to enable in-house counsel to appropriately advise Greater Wellington and/or where litigation is in reasonable contemplation and as such, the release of the same would prejudice the maintenance of legal professional privilege (section 7(2)(g) of LGOIMA).</p> <p>Officers have considered whether the public interest outweighs the restriction on release of the information to the public. Officers consider that the public interest does not so outweigh the restrictions.</p>	<p>6(c) to prejudice the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial 7(2)(g) withholding information is necessary to maintain legal professional privilege</p>
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This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

The public part of the meeting closed at 12.05pm.

M Matthews

Chair

Date: