

Attachment 1 – Changes to Risk register in December 2016 quarter

New Risk added during the quarter

Overall ranking	Risk id	Risk category(s)	Description	Inherent risk level	Controls	Residual risk level	Risk owner	Status Change since last quarterly review, including any risk treatments being considered
7	136	- Services are severely curtailed	Inability to adequately respond to another significant seismic event damaging Shed 39 given high probability of another event	Medium Risk	Insurance is in place Department Business Continuity Plans Disaster Recovery Plan	Medium Risk	Dave Humm	This is a new risk this quarter. The November earthquakes in Kaikoura have significantly raised the chances of another magnitude 7 event that could impact Shed 39 again. Alternative accommodation in Wellington is in high demand, it might be difficult to relocate again. Longer term plans in terms of accommodation are being considered.

Change of Residual Risk during the quarter

Overall ranking	Risk id	Risk category(s)	Description	Inherent risk level	Controls	Residual risk level	Risk owner	Status Change since last quarterly review, including any risk treatments being considered
27	129	- Financial - Political	Fare Revenue collection risk under gross contracts	Medium Risk	CCTV on trains Clear contract provisions Operator revenue protection plan Operator reconciliation of farebox account Revenue protection policy Monitoring of revenue collection Audit of fare revenue collection procedures	Medium Risk	Wayne Hastie	In the quarter GW has: - Identified this risk - Worked on development of a revenue protection policy - Worked with Transdev on revenue protection - Reviewed this risk - residual likelihood was changed from unlikely to likely, ranking changed from 41 to 27

The residual risk level changed from 'Low Risk' in September to 'Medium Risk' per 31 December 2016.