

Change to risks in March 2015 Quarter

Risk Id	Business Unit	Description	Details	Inherent risk level	Controls	Residual risk level	Risk owner
104	Strategy & Community Engagement	Failure to meet economic objectives/targets due to lack of influence over WRS committee decisions	GW has one vote on the WRS committee, the committee of GW that recommends rating levels and makes decisions on how the funding is spent, including expectations relating to the work of WREDA.	Medium Risk (was low in Feb 2015)	Six monthly reporting, meetings, SOI, letter of expectation	Medium Risk (was low in Feb 2015)	Nicola Shorten
117	Water Supply	Water supply capacity reduced at Waterloo Water Treatment Plant due to quality issues in the well field.	Waterloo Water Treatment Plant unable to supply at full capacity due to water quality issues in the wellfield.	High Risk (new)	Asset Management Plan Departmental Plans - Maintenance Schedules Modelling and forecasting tools Multiple sources of supply Stakeholder and community engagement Water supply capital development plan	Medium Risk (new)	Erin Ganley

The **Strategy & Community engagement** have reworded this risk which was previously Loss of income due to poor performance of Grow Wellington. They have increased the risk level to medium.

Water Supply – **Wellington Water** have added this as a new risk recognising the risk of capacity reduction at Waterloo due recent quality issues relating to iron bacteria.