

**File: E/12/01/04**

**Report 14.291**

## **Wellington Regional Council**

### **Minute extract from meeting held on 12 June 2014**

**Finalisation of the Annual Plan 2014/15**

**Report 14.291**

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*Moved*

*(Cr Wilde/ Cr Donaldson)*

*That the Council:*

- 1. Receives the report.*
- 2. Notes the content of the report.*
- 3. Approves the recommendation of the Annual Plan 2014/15 Hearing Committee that there should be no passenger transport fare increase for 2014/15 and that an additional \$30,000 should be allocated to the Enviro School programme.*
- 4. Approves the operating expenditure items listed within Attachment I of this report to be rebudgeted to 2014/15 and included within the 2014/15 Annual Plan.*
- 5. Approves the capital expenditure items listed within Attachment 2 of this report to be rebudgeted to 2014/15 and included within the 2014/15 Annual Plan.*
- 6. Approves the operating expenditure adjustments within this report for inclusion within the 2014/15 Annual Plan.*
- 7. With regard to the proceeds from the sale of forestry cutting rights:*
  - i. Approves the full repayment of the outstanding forestry debt from the proceeds.*
  - ii. Approves \$500,000 from the forestry cutting rights surplus being transferred to a forestry capital project reserve to be utilised for capital projects required on the forestry land.*
  - iii. Approves any remaining funding surplus from the forestry cutting rights surplus being transferred to an above ground asset insurance fund to be utilised to manage the ongoing insurance programme of council.*

8. *Approves the rate increase of 5.7% and the bulk water levy increase of 2.5% for the 2014/15 year for inclusion in the Annual Plan 2014/15, to be considered by the Council on 26 June 2014.*

The motion was **CARRIED**.

**Noted:** the Council thanked officers for their work on the Annual Plan 2014/15.

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