

File: M/30/08/01

Report 13.864

Wellington Regional Council

Minute extract from meeting held on 21 November 2013

Appointment of directors to Council companies

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Councillor Lamason left the table for the discussion and voting on this agenda item.

Moved

(Cr Brash/ Cr Wilson)

That the Council:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *As sole shareholder of WRC Holdings Limited resolves as a special resolution by way of the written resolutions combined within Attachment to appoint and remove WRC Holdings Limited's directors.*
4. *Consents to WRC Holdings Limited, as the sole shareholder of Port Investments Limited, Pringle House Limited and Greater Wellington Rail Limited, passing its shareholder resolutions to appoint and remove the directors set out in Attachment 1.*
5. *As sole shareholder of WRC Holdings Limited resolves as a special resolution by way of the written resolutions contained within Attachment to authorise the payment of a director fee of \$9,400.00 per annum to the Chairperson of WRC Holdings Limited.*
6. *Requests that the Chair of the Council confirms this consent in writing to WRC Holdings Limited.*
7. *Authorises the Chief Financial Officer to affix the Council's Common Seal to the resolutions of the sole shareholder (Attachment 1).*

The motion was **CARRIED.**

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