

27 February 2013

Fran Wilde
Chair
Greater Wellington Regional Council
P O Box 11 646
Wellington 6142

greater wellington infrastructure ltd
greater wellington rail ltd
greater wellington transport ltd
port investments ltd
pringle house ltd
wrc holdings ltd

Dear Fran

WRC Holdings Limited Draft Statement of Intent Covering the 2014-2016 Financial Years

WRC Holding Board members held a meeting to discuss the above.

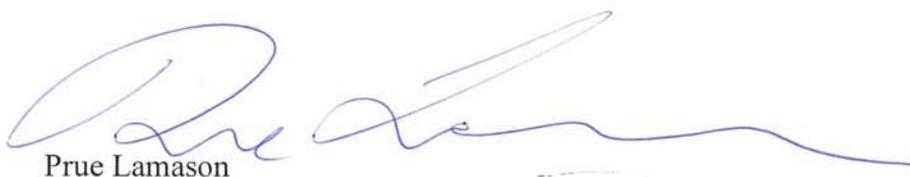
At this meeting we received the draft financial statements from CentrePort Limited and a draft Statement of Intent (SOI) for WRC Holdings Limited.

We approved the draft SOI for delivery to the shareholder at the meeting and pass it on for comment.

As per the Local Government Act (Schedule 8, Clause 3) we are required to deliver a draft SOI for WRC Holdings before 1 March 2012.

The Council has two months to consider and provide feedback on the draft report. Once we have received the Council's feedback we will ensure a completed Statement of Intent is delivered to the Council by 30 June in accordance with the statutory requirements.

Yours sincerely



Prue Lamason

Chair – WRC Holdings

Encl – WRC Holding Draft SOI

#1174391