

|  |                            | Actual 2011/12                 | Budget 2011/12                 |            |       | Actual 2011/12                              | Budget 2011/12                                 |            |       |
|--|----------------------------|--------------------------------|--------------------------------|------------|-------|---|--|------------|-------|
| Reserve                                    | Closing Balance<br>2011/12 | Actual Transfer to<br>Reserves | Budget Transfer to<br>Reserves | Difference | Notes | Actual Transfer<br>from Reserves<br>2011/12 | Budget<br>Transfer from<br>Reserves<br>2011/12 | Difference | Notes |
|  | 1-Jul-12                   | YTD                            |                                |            |       |   |  |            |       |
| <b>1. Area of Benefit Reserves</b>         |                            |                                |                                |            |       |   |  |            |       |
| Transport Rate Reserve                     | 7,222,337                  | 2,081,084                      | (2,000,000)                    | 4,081,084  | A1    |   |  |            |       |
| Sustainable Transport Department Reserve   | 1,735,862                  | 1,158,687                      |                                | 1,158,687  | A2    |   |  |            |       |
| Transport Planning Reserve                 | 80,208                     |                                |                                |            |       | 845,820                                     | 145,750  | (700,070)  | B1    |
| Transport Data & Analysis Reserve          | 148,351                    |                                |                                |            |       | 188,584                                     | 25,698   | (162,886)  | B2    |
| Wgtn Regional Strategy - Grow Wellington   | 191,708                    |                                |                                |            |       | 191,708                                     |  | (191,708)  | B3    |
| Wai Bovine TB Rate - Bov TB                | 223,211                    |                                |                                |            |       | 112,528                                     | 114,424  | 1,896      | B4    |
| Possum Predator Rate Reserve               |                            |                                |                                |            |       |   |  |            |       |
| Wai Rating Schemes-Catchment Awhea         | 63,722                     | 8,699                          | 3,834                          | 4,865      | A3    |   |  |            |       |
| Wai Rating Schemes-Catchment Whareama      | 40,328                     | 3,515                          | 6,053                          | (2,538)    | A4    |   |  |            |       |
| Wai Rating Schemes-Catchment Homewood      | 13,729                     |                                |                                |            |       | 4,787                                       | 2,159  | (6,946)    | B5    |
| Wai Rating Schemes-Catchment Mataikona     | 26,004                     | 1,319                          | 1,906                          | (587)      | A5    |   |  |            |       |
| Wai Rating Schemes-Catchment Maungaraki    | 21,938                     | 2,120                          | 1,310                          | 810        | A6    |   |  |            |       |
| Wai Rating Schemes-Catchment Kaiwhata      | 33,466                     | 1,365                          | 3,638                          | (2,273)    | A7    |   |  |            |       |
| Wai Rating Schemes-Drainage                | 210,875                    | 134,285                        | 55,401                         | 78,884     | A8    |   |  |            |       |
| Wai Shingle Royalty                        | 97,815                     | 1,709                          |                                | 1,709      | A9    |   |  |            |       |
| Wai Rating Schemes-River LWVD-Opex         | 1,788,183                  | 83,102                         | 91,721                         | (8,619)    | A10   |   |  |            |       |
| Wai Rating Schemes-River Waiohine-Opex     | 531,321                    | 40,510                         | 20,682                         | 19,828     | A11   |   |  |            |       |
| Wai Rating Schemes - Gladstone             | 67,617                     | 10,752                         | 8,355                          | 2,398      | A12   |   |  |            |       |
| Wai Rating Schemes-River Waipoua           | 67,581                     | 14,060                         | 23,878                         | (9,818)    | A13   |   |  |            |       |
| Wai Rating Schemes-River Waingawa          | 85,162                     | 9,499                          | 4,220                          | 5,279      | A14   |   |  |            |       |
| Wai Rating Schemes- Lower Taueru           | 10,284                     |                                |                                |            |       | 23  | 358  | 335        | B6    |
| Wai Rating Schemes-River Lower Whangachu   | 10,482                     | 1,058                          | 198                            | 860        | A15   |   |  |            |       |
| Wai Rating Schemes-River Upper Mangatarere | 27,049                     | 846                            | 906                            | (60)       | A16   |   |  |            |       |
| Wai Rating Schemes- Te Ore Ore             | 171,721                    | 24,203                         | 14,019                         | 10,185     | A17   |   |  |            |       |
| Wai Rating Schemes - Mt Bruce              | 75,358                     | (93)                           | 2,847                          | (2,940)    | A18   |   |  |            |       |
| Wai Rating Schemes - Kopuaranga            | (46,054)                   |                                |                                |            |       | 6,169                                       | 4,354  | (1,815)    | B7    |
| Wairarapa Workshop                         | 43,306                     |                                |                                |            |       |   |  |            |       |
| Akura Nursery Reserve                      | 45,157                     | 45,157                         | 9,418                          | 35,739     | A19   |   |  |            |       |
| Bioworks                                   | 551,092                    | 30,759                         |                                | 30,759     | A20   |   |  |            |       |
| River Rate Reserve-Hutt City               | 699,042                    |                                |                                |            |       | 100,158                                     | (986)  | (101,144)  | B8    |
| River Rate Reserve-Kapiti Coast            | 679,658                    | 109,481                        | 65,000                         | 44,481     | A21   |   |  |            |       |
| River Rate Reserve-Porirua City            | 83,139                     | 11,606                         | 12,000                         | (394)      | A22   |   |  |            |       |
| River Rate Reserve-Upper Hutt City         | 554,884                    | 42,709                         | 36,500                         | 6,209      | A23   |   |  |            |       |
| River Rate Reserve-Wellington City         | 141,183                    | 10,728                         |                                | 10,728     | A24   |   |  |            |       |
| <b>2. Contingency Reserves</b>             |                            |                                |                                |            |       |   |  |            |       |
| Resource Policy                            | 117,882                    |                                |                                |            |       |   |  |            |       |
| Consents Management                        | 0                          |                                |                                |            |       |   |  |            |       |
| Resource Investigations                    | 89,738                     |                                |                                |            |       |   |  |            |       |
| Wai Planning                               | 92,597                     |                                |                                |            |       |   |  |            |       |
| Wellington                                 | 1,271,082                  | 200,000                        | 200,000                        |            |       |   |  |            |       |
| Plantation Forestry                        | 58,116                     |                                |                                |            |       |   | 2,558  | 2,558      | B9    |

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|---|----------------------------|--------------------------------|--------------------------------|------------|-------|----------------------------------|-------------------------------------|------------|-------|
| <b>3. Special Reserves</b>                          |                            |                                |                                |            |       |                                  |                                     |            |       |
| Election Reserve                                    | 160,547                    | 80,000                         | 80,000                         |            |       |                                  |                                     |            |       |
| IT Operations Capex Reserve                         | 4,888,678                  | 136,538                        | (618,653)                      | 755,191    | A25   |                                  |                                     |            |       |
| Rebudget 11/12 Boulcott/Hutt Stopbank Construction. |                            |                                |                                |            |       | 118,379                          | 118,379                             |            |       |
| Rebudget 11/12 Ebdentown rocklining                 |                            |                                |                                |            |       | 35,178                           | 35,178                              |            |       |
| Rebudget 11/12 South Waitohu Stopbank               |                            |                                |                                |            |       | 19,335                           | 19,335                              |            |       |
| Rebudget 11/12 Lower Waitohu Improvements           |                            |                                |                                |            |       | 20,103                           | 20,103                              |            |       |
| Rebudget 11/12 Crystals Extended Stopbank           |                            |                                |                                |            |       | 17,362                           | 17,362                              |            |       |
| Rebudget 11/12 Pinhaven Flood Hazard Study          |                            |                                |                                |            |       | 1,512                            | 1,512                               |            |       |
| Rebudget 11/12 Waiohine stopbank design             |                            |                                |                                |            |       | 3,857                            | 3,857                               |            |       |
| Rebudget 11/12 UH Aquifer invest                    |                            |                                |                                |            |       | 3,636                            | 3,636                               |            |       |
| Rebudget 11/12 Raise SM Lakes                       |                            |                                |                                |            |       | 9,089                            | 9,089                               |            |       |
| Rebudget 11/12 Seismic work at SM Lakes             |                            |                                |                                |            |       | 3,636                            | 3,636                               |            |       |
| Rebudgets 11/12 Control Strategy Research           |                            |                                |                                |            |       | 5,708                            | 5,708                               |            |       |
| Rebudgets 11/12 Valve Replacment 2011               |                            |                                |                                |            |       | 6,181                            | 6,181                               |            |       |
| Rebudget to 2011/12 - Electronic ticketing          |                            |                                |                                |            |       | 78,000                           | 78,000                              |            |       |
| Rebudget to 2011/12 - Wellington Review             |                            |                                |                                |            |       | 25,000                           | 25,000                              |            |       |
| Rebudget 11/12 Transport Model CAPEX.               |                            |                                |                                |            |       | 8,862                            | 8,862                               |            |       |
| Rebudget 11/12 Democratic Services CC               |                            |                                |                                |            |       | 22,000                           | 22,000                              |            |       |
| Rebudget 11/12 Elected Members Office Refurbishment |                            |                                |                                |            |       | 100,000                          | 100,000                             |            |       |
| Rebudget 11/12 Treasury & Investments CC            |                            |                                |                                |            |       | 22,000                           | 22,000                              |            |       |
| Rebudget 11/12 Marketing Admin (Water)              |                            |                                |                                |            |       | 80,000                           | 80,000                              |            |       |
| Rebudget 11/12 Whitirea - Ranging                   |                            |                                |                                |            |       | 64,000                           | 64,000                              |            |       |
| Rebudget 11/12 Western Region Admin CC - vehicles   |                            |                                |                                |            |       | 45,000                           | 45,000                              |            |       |
| Rebudget 11/12 Wetland General                      |                            |                                |                                |            |       | 148,000                          | 148,000                             |            |       |
| Rebudget 11/12 Genuine Progress Index               |                            |                                |                                |            |       | 35,000                           | 35,000                              |            |       |
| Rebudget 11/12 Iwi Projects                         |                            |                                |                                |            |       | 65,000                           | 65,000                              |            |       |
| Rebudget 11/12 Legal Protection (QEII) General      |                            |                                |                                |            |       |                                  |                                     |            |       |
| Rebudget 11/12 Telemetry of water takes             |                            |                                |                                |            |       | 75,000                           | 75,000                              |            |       |
| Rebudget 11/12 Environmental Support CC             |                            |                                |                                |            |       | 23,500                           | 23,500                              |            |       |
| Rebudgets 11/12 EMI - Dept Assets                   |                            |                                |                                |            |       | 55,375                           | 55,375                              |            |       |
| Rebudget 11/12 Hutt Corridor Study                  |                            |                                |                                |            |       | 94,000                           | 94,000                              |            |       |
| Rebudget 11/12 Corridor Studies - Western           |                            |                                |                                |            |       | 123,000                          | 123,000                             |            |       |
| Rebudget 12/13 Parks Animal Pests Wainui            | 70,000                     | 70,000                         |                                | 70,000     | A26   |                                  |                                     |            |       |

| Reserve   | Closing Balance<br>2011/12 | Actual Transfer to<br>Reserves | Budget Transfer to<br>Reserves | Difference       | Notes | Budget                           |                           |                    | Notes |
|---|----------------------------|--------------------------------|--------------------------------|------------------|-------|----------------------------------|---------------------------|--------------------|-------|
|   |                            |                                |                                |                  |       | Actual Transfer<br>from Reserves | Transfer from<br>Reserves | Difference         |       |
| Rebudget 12/13 Parks Animal Pests Akatarawa               | 131,000                    | 131,000                        |                                | 131,000          | A27   |                                  |                           |                    |       |
| Rebudget 12/13 Legal Protection (QEII) General            | 75,000                     | 75,000                         |                                | 75,000           | A28   |                                  |                           |                    |       |
| Rebudget 12/13 Regional Possum Control Programme opex wbs | 75,000                     | 75,000                         |                                | 75,000           | A29   |                                  |                           |                    |       |
| Rebudget 12/13 Wgtn-Airport PT Feasibility Study          | 27,000                     | 27,000                         |                                | 27,000           | A30   |                                  |                           |                    |       |
| Rebudget 12/13 Monitoring General                         | 40,000                     | 40,000                         |                                | 40,000           | A31   |                                  |                           |                    |       |
| Rebudget 12/13 Belmont - Asset Mngt. - Opex               | 40,000                     | 40,000                         |                                | 40,000           | A32   |                                  |                           |                    |       |
| Rebudget 12/13 Western Region Admin CC - vehicles         |                            |                                |                                |                  |       |                                  |                           |                    |       |
| Rebudgets 12/13 EMI - Dept Assets                         |                            |                                |                                |                  |       |                                  |                           |                    |       |
| Rebudgets 12/13 Local Govt.Review                         | 200,000                    | 200,000                        |                                | 200,000          | A33   |                                  |                           |                    |       |
| Rebudget 12/13 Pt Howard Pump Station                     | 2,418                      | 2,418                          |                                | 2,418            | A34   |                                  |                           |                    |       |
| Rebudget 12/13 Cathodic Protection                        | 2,821                      | 2,821                          |                                | 2,821            | A35   |                                  |                           |                    |       |
| Rebudget 12/13 GI Software Upgrade 2011                   | 5,843                      | 5,843                          |                                | 5,843            | A36   |                                  |                           |                    |       |
| Rebudget 12/13 Trunk Network Development                  | 5,238                      | 5,238                          |                                | 5,238            | A37   |                                  |                           |                    |       |
| Rebudget 12/13 Wainui Rack 1                              | 2,418                      | 2,418                          |                                | 2,418            | A38   |                                  |                           |                    |       |
| Rebudget 12/13 Seismic work at SM Lakes                   | 36,265                     | 36,265                         |                                | 36,265           | A39   |                                  |                           |                    |       |
| Rebudget 12/13 Land Purchase Lake 3                       | 161,175                    | 161,175                        |                                | 161,175          | A40   |                                  |                           |                    |       |
| Rebudget 12/13 Lower Waitohu Improvements                 | 7,108                      | 7,108                          |                                | 7,108            | A41   |                                  |                           |                    |       |
| Rebudget 12/13 Waiohine stopbank design                   | 7,984                      | 7,984                          |                                | 7,984            | A42   |                                  |                           |                    |       |
| Rebudget 12/13 Wairarapa Accommodation Project Capex      | 88,141                     | 88,141                         |                                | 88,141           | A43   |                                  |                           |                    |       |
| Rebudget 12/13 Biodiversity Vehicle Capex                 |                            |                                |                                |                  |       |                                  |                           |                    |       |
| <b>TOTAL DEPARTMENT RESERVES</b>                          | <b>23,351,765</b>          | <b>5,221,106</b>               | <b>(1,976,768)</b>             | <b>7,197,878</b> |       | <b>(2,757,489)</b>               | <b>(1,597,709)</b>        | <b>(1,159,780)</b> |       |

## Explanation of Unbudgeted Reserve Movements

|     |   |
|-----|---|
| A1  | Funding surplus for the year transferred to reserves  |
| A2  | Consolidation of the SCEG Transport reserves from Transport Planning and Data & Analysis              |
| A3  | Funding surplus for the year transferred to Awhea catchment scheme                                    |
| A4  | Additional maintenance expenditure on the Whareama catchment scheme                                   |
| A5  | Additional maintenance expenditure on the Mataikona catchment scheme                                  |
| A6  | Funding surplus for the year transferred to Maungaraki catchment scheme                               |
| A7  | Additional maintenance expenditure on the Kaiwhata catchment scheme                                   |
| A8  | Funding surplus for the drainage schemes  |
| A9  | Additional shingle expenditure funded from Wairarapa scheme reserve                                   |
| A10 | Additional maintenance expenditure on the Lower Wairarapa valley catchment scheme                     |
| A11 | Funding surplus for the year transferred to the River Waiohine-Opex scheme                            |
| A12 | Funding surplus for the year transferred to the Gladstone scheme                                      |
| A13 | Additional maintenance expenditure on River Waipoua scheme  |
| A14 | Funding surplus for the year transferred to the River Waingawa scheme                                 |
| A15 | Funding surplus for the year transferred to the River Lower Whangaehu scheme                          |
| A16 | Additional maintenance expenditure on River Upper Mangatarere scheme                                  |
| A17 | Funding surplus for the year transferred to the Te Ore Ore scheme                                     |
| A18 | Additional maintenance expenditure on Mt Bruce scheme   |
| A19 | Funding surplus for the year transferred to the Akura Nursery Reserve                                 |
| A20 | Funding surplus for the year transferred to Bioworks Reserve  |
| A21 | Funding surplus for the year transferred to the Kapiti Coast scheme                                   |
| A22 | Additional maintenance expenditure on Porirua City river rate reserve                                 |
| A23 | Funding surplus for the year transferred to the Upper Hutt City river rate reserve                    |
| A24 | Funding surplus for the year transferred to the Wellington City river rate reserve                    |
| A25 | ICT surpluses relating to deferred capital expenditure reserved                                       |
| A26 | Work has been delayed due to inclement weather  |
| A27 | Project delayed to allow Wainuiomata control programme to precede this operation by 1 year            |
| A28 | Delays in processing claim expenses   |
| A29 | 2011/12 programme areas rescheduled due to low RTC results  |
| A30 | Delays with completing feasibility study  |
| A31 | Change in timing of scheduled payments  |
| A32 | Stopbank works completed. Rebudget amount is for land transfer related costs.                         |
| A33 | Review potential options for Regional Governance in the Wellington region                             |
| A34 | Balance of 2011/12 design costs to be transferred to 2012/13 for construction.                        |
| A35 | Scope of work for 2011/12 reduced due to resource limitations.  |
| A36 | Resource constraint resulting from department restructure.  |
| A37 | Design of the solution has taken longer than expected   |
| A38 | Work this year was put on hold pending review of proposal to replace Wainui PLC and I/O racks         |
| A39 | Construction progress has been slower than anticipated  |
| A40 | Scope of investigation has been increased   |
| A41 | This project is now implemented to a revised programme  |
| A42 | Delays in implementing work plan result in costs being rebudgeted                                     |
| A43 | Design of Masterton building moved to 2013/14   |
| B1  | Consolidation of the SCEG Transport reserves into Sustainable Transport                               |
| B2  | Consolidation of the SCEG Transport reserves into Sustainable Transport                               |
| B3  | Wellington Regional Strategy - Additional expenditure at Grow Wellington to cover restructuring costs |
| B4  | Funding surplus for the year transferred to the Bovine TB reserve                                     |
| B5  | Additional maintenance expenditure funded from the Catchment Homewood scheme                          |
| B6  | Funding surplus for the year transferred to the Lower Taueru river rate reserve                       |
| B7  | Additional maintenance expenditure funded from the Kopuaranga river rate reserve                      |
| B8  | Additional operating expenditure funded from the Hutt City river rate reserve                         |
| B9  | Plantation forestry did require additional funding  |