

## Attachment 2: Balance Sheet

<b>Greater Wellington Regional Council</b>	<b>March 2012</b>	<b>June 2012</b>	<b>June 2011</b>
<b>Balance Sheet</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>For the 9 months ended 31 March 2012</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>
Bank	7	7	7
Receivables	17,574	14,318	17,618
Accrued Revenue and Prepayments	11,104	19,151	15,102
Inventory	2,733	2,759	2,759
<b>Total Current Assets</b>	<b>31,418</b>	<b>36,235</b>	<b>35,486</b>
Other Investments	102,105	84,875	81,567
Forestry Investments	18,910	12,766	20,135
Derived Financial Instruments	(3,757)	(2,952)	(3,757)
Foreign Exchange fair value	(1)	-	(1)
Investment in Subsidiaries	50,725	81,878	50,725
<b>Total Investments</b>	<b>167,982</b>	<b>176,567</b>	<b>148,669</b>
Net Fixed Assets	642,322	676,385	646,872
Capital Works In Progress	10,240	1,829	97
<b>Non Current Assets</b>	<b>820,544</b>	<b>854,781</b>	<b>795,638</b>
<b>Total Assets</b>	<b>851,962</b>	<b>891,016</b>	<b>831,124</b>
<b>less:</b>			
Payables and Accrued Expenses	18,734	44,422	42,566
Employee Provisions and Accruals	4,301	5,000	5,087
Subsidiaries Current Accounts	2,857	500	2,275
<b>Current Liabilities</b>	<b>25,892</b>	<b>49,922</b>	<b>49,928</b>
External Debt	158,747	152,767	107,876
<b>Non Current Liabilities</b>	<b>158,747</b>	<b>152,767</b>	<b>107,876</b>
<b>Total Liabilities</b>	<b>184,639</b>	<b>202,689</b>	<b>157,804</b>
<b>Net Assets</b>	<b>667,323</b>	<b>688,327</b>	<b>673,320</b>
Total Retained Earnings	366,654	363,431	371,058
Asset Revaluation Reserves	282,435	303,567	282,435
Other Reserves	18,234	21,329	19,827
<b>Total Ratepayer Funds</b>	<b>667,323</b>	<b>688,327</b>	<b>673,320</b>