



Please note that these minutes remain unconfirmed until the meeting of the Audit, Risk and Assurance Committee on 14 February 2012

**Report 11.613**

30/11/2011

E/11/06/03

**Minutes of the Audit, Risk and Assurance Committee meeting held in the Level 8 Alpha Room, Regional Council Centre, 142 Wakefield Street Wellington, on Wednesday, 30 November 2011 at 9.35am**

**Present**

Councillors Aitken (Chair), Glensor, Wilde and Wilson.

**Also present**

Councillors Bruce (from 9.40 – 10.05am) and Lamason (from 9.35 – 10.00am).

**Public Business**

**1 Apologies**

*Moved*

*(Cr Aitken/ Cr Wilde)*

*That the Committee accept the apology for absence from Cr Donaldson.*

The motion was **CARRIED**.

**2 Conflict of Interest declarations**

There were no declarations of conflict of interest.

**3 Public Participation**

There was no public participation.

4 **Confirmation of Minutes**

*Moved*

*(Cr Wilde/ Cr Glensor)*

*That the Committee confirm the minutes of the meeting of 22 September 2011, Report 11.481.*

The motion was **CARRIED**.

5 **Treasury Risk Management Policy**

Mike Timmer, Treasurer and Bruce Simpson, Chief Financial Officer, spoke to the report.

**Report 11.594**

File: CFO/31/04/01

*Moved*

*(Cr Glensor /Cr Wilson)*

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the contents of the report.*
- 3. **Recommends** the Treasury Risk Management Policy be presented to Council with any amendments for approval as part of Greater Wellington's Long Term Plan.*

The motion was **CARRIED**.

The Committee welcomed Mr Hiroshi Yosikawa, a former Green Councillor from Japan to the meeting.

6 **Quarterly Review for the period ending 30 September 2011**

Leigh-Anne Buxton, General Manager, People and Capability, Francis Ryan, Manager Democratic Services, Bruce Simpson, Chief Financial Officer, Mike Timmer, Treasurer and Matt Velde, Senior Communications Advisor, spoke to the report.

**Report 11.517**

File: CFO/23/01/10

*Moved*

*(Cr Wilde/ Cr Wilson)*

*That the Committee*

- 1. Receives the report.*
- 2. Notes the contents of the report.*

The motion was **CARRIED**.

7 **Risk Management System**

Bruce Simpson, Chief Financial Officer, gave an oral report on updates to Greater Wellington's Risk Management System.

The meeting closed at 10.50am.

Judith Aitken  
(Chair)

Date: