

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 3 months ended 30 September 2011			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	20,225	21,212	21,212	81,933	84,852	84,852
Water supply levy	5,865	6,041	6,041	23,460	24,164	24,164
Government subsidies	11,095	11,920	12,025	43,914	49,623	49,247
Other operating revenue	9,155	10,385	9,281	39,188	39,277	38,206
Total operating revenue	46,340	49,558	48,559	188,495	197,916	196,469
Operating expenditure						
Operational expenditure	19,910	22,413	17,565	66,040	51,121	48,375
Operational grants and subsidies expenditure	18,498	20,754	16,383	62,192	42,834	41,402
Other operating expenditure	6,727	5,461	14,894	56,214	106,166	109,495
Total operating expenditure	45,135	48,628	48,842	184,446	200,121	199,272
Operating surplus/(deficit) before transport improvements	1,205	930	(283)	4,049	(2,205)	(2,803)
Transport improvement revenue	29,925	26,685	42,454	116,365	125,791	128,092
Transport improvement expenditure	32,140	27,786	44,604	123,823	172,101	175,117
Operating (deficit) from transport improvements	(2,215)	(1,101)	(2,150)	(7,458)	(46,310)	(47,025)
Operating surplus/(deficit) before unrealised items	(1,010)	(171)	(2,433)	(3,409)	(48,515)	(49,828)
Non operational movements	(839)	(1,951)	2,960	16,948	36,117	37,625
Operating surplus/(deficit)	(1,849)	(2,122)	527	13,539	(12,398)	(12,203)
Add Back Non Cash Items	(3,580)	(4,027)	(3,252)	(9,665)	(11,502)	(11,511)
Cash operating surplus/(deficit)	1,731	1,904	3,779	23,204	(895)	(692)
Less:						
Net capital expenditure	(1,837)	(4,744)	(7,706)	(16,952)	(32,671)	(33,261)
Debt movements	39	31,396	10,467	10,220	74,737	78,424
Other movements	67	(28,556)	(6,540)	(16,472)	(41,171)	(44,471)
Net Funding Surplus(Deficit)	-	-	-	-	-	-