# Attachment 1: Funding Impact Statement

| Greater Wellington Regional Council Funding impact statement | For the 4 months ended 31 October 2011 | | | | Full year forecast 30 June 2012 | | |
|---|---|---|---|---|---|---|---|
| | Last Year $000s | Actual $000s | Budget $000s | Variance $000s | Last Year $000s | Forecast $000s | Budget $000s |
| **Operarting revenue** | | | | | | | |
| Regional rates | 26,966 | 28,284 | 28,284 | - | 81,933 | 84,852 | 84,852 |
| Water supply levy | 7,820 | 8,055 | 8,055 | - | 23,460 | 24,164 | 24,164 |
| Government subsidies | 14,747 | 16,534 | 16,230 | 304 | 43,914 | 49,464 | 49,247 |
| Other operating revenue | 12,120 | 13,526 | 12,271 | 1,256 | 39,188 | 39,277 | 38,206 |
| **Total operating revenue** | 61,653 | 66,399 | 64,840 | 1,559 | 188,495 | 197,757 | 196,469 |
| **Operarting expenditure** | | | | | | | |
| Operational expenditure | 26,744 | 30,329 | 24,690 | 5,639 | 66,040 | 51,206 | 48,375 |
| Operational grants and subsidies expenditure | 24,666 | 28,630 | 23,214 | 5,416 | 62,192 | 42,562 | 41,402 |
| Other operating expenditure | 8,587 | 6,581 | 17,318 | (10,737) | 56,214 | 106,166 | 109,495 |
| **Total operating expenditure** | 59,997 | 65,540 | 65,222 | 318 | 184,446 | 199,934 | 199,272 |
| **Operating surplus/(deficit) before transport improvements** | **1,656** | **859** | **(382)** | **1,241** | **4,049** | **(2,177)** | **(2,803)** |
| Transport improvement revenue | 39,681 | 32,689 | 57,541 | (24,852) | 116,365 | 121,313 | 128,092 |
| Transport improvement expenditure | 42,714 | 33,755 | 61,362 | (27,607) | 123,823 | 166,825 | 175,117 |
| Operating (deficit) from transport improvements | (3,033) | (1,066) | (3,821) | 2,755 | (7,458) | (45,512) | (47,025) |
| **Operating surplus/(deficit) before unrealised items** | **(1,377)** | **(207)** | **(4,203)** | **3,996** | **(3,409)** | **(47,689)** | **(49,828)** |
| Non operational movements | (1,287) | (2,852) | 2,670 | (5,522) | 16,948 | 36,117 | 37,625 |
| **Operating surplus/(deficit)** | **(2,664)** | **(3,059)** | **(1,533)** | **(1,526)** | **13,539** | **(11,572)** | **(12,203)** |
| **Add Back Non Cash Items** | **(4,726)** | **(5,262)** | **(4,337)** | **(925)** | **(9,665)** | **(11,502)** | **(11,511)** |
| **Cash operating surplus/(deficit)** | 2,069 | 2,201 | 2,804 | (603) | 23,204 | (70) | (692) |
| **Less:** | | | | | | | |
| Net capital expenditure | (2,574) | (6,587) | (9,518) | 2,931 | (16,952) | (32,671) | (33,261) |
| Debt movements | 52 | 31,413 | 13,302 | 18,111 | 10,220 | 73,911 | 78,424 |
| Other movements | 453 | (27,027) | (6,588) | (20,439) | (16,472) | (41,170) | (44,471) |
| **Net Funding Surplus(Deficit)** | - | - | - | - | - | - | - |