



Report 11.302  
Date 21 June 2011  
File CFO/27/12/2

Author Council  
Mike Timmer, Treasurer

## **Wellington Regional Stadium Trust - Final Statement of Trustees Intent 2011/12, Strategic Plan and Business Plan**

### **1. Purpose**

To receive the final Statement of Trustees Intent for the year ending 30 June 2011 (STI), incorporating the five year Strategic Plan and the three year Business Plan from the Wellington Regional Stadium Trust (Stadium Trust).

### **2. Significance of Decision**

The matters in this report do not trigger the Significance Policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

### **3. Background**

The STI is the responsibility of the Trustees of the Stadium Trust.

The Stadium Trust is required to produce a draft STI to Greater Wellington Regional Council (GWRC) and Wellington City Council (WCC), as Settlers of the Trust, for comment. They then must advise the Stadium Trust if there is anything they wish to have amended or added, in respect of the STI.

Once any comments have been received from the Settlers, the STI will be finalised by the Trustees and the Business Plan completed.

A report on the draft STI was presented to Council on 24 May and provided a commentary on the STI. The draft STI was received by the Council and no formal comments were required to be made.

#### **4. Other changes**

The final STI is attached (refer **Attachment 1**). The following changes from the draft STI are:

- The Stadium Master Plan on Pages 8 and 9 has been significantly updated and enhanced.
- The Business Plan 2011/12 and financials are now included. The financials show a high level of profitability and the Stadium remains financially viable.

#### **5. Communications**

No communications are necessary.

#### **6. Recommendation**

*That the Council:*

- (1) ***Receives the report***
- (2) ***Notes its contents.***

Report prepared by:

Report approved by:

**Mike Timmer**  
Treasurer

**Bruce Simpson**  
Chief Financial Officer

**Attachment 1:** Stadium Trust – Statement of Trustees Intent 2011/12, Business Plan 2011/12  
Strategic Plan 2011/16