

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the eleven months ended 31 May 2011			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	72,498	74,122	74,121	79,089	80,861	80,861
Water supply levy	21,505	21,505	21,505	23,460	23,460	23,460
Government subsidies	40,500	40,049	41,692	44,560	45,060	45,661
Other operating revenue	34,183	33,208	31,251	40,217	38,914	35,262
Total operating revenue	168,686	168,884	168,569	187,326	188,295	185,244
Operating expenditure						
Operational expenditure	66,249	74,744	65,010	73,620	76,060	64,894
Operational grants and subsidies expenditure	67,413	66,184	63,594	72,138	70,862	62,794
Other operating expenditure	27,810	22,846	42,278	32,683	36,679	59,777
Total operating expenditure	161,472	163,774	170,882	178,441	183,601	187,465
Operating surplus/(deficit) before transport improvements	7,214	5,110	(2,313)	8,885	4,694	(2,221)
Transport improvement revenue	70,076	105,251	177,799	78,286	118,437	206,348
Transport improvement expenditure	76,249	112,040	193,154	84,328	127,915	224,505
Operating (deficit) from transport improvements	(6,173)	(6,789)	(15,355)	(6,042)	(9,478)	(18,157)
Operating surplus/(deficit) before unrealised items	1,041	(1,679)	(17,668)	2,843	(4,784)	(20,378)
Non operational movements	(1,073)	(3,356)	5,363	1,561	3,711	14,528
Operating surplus/(deficit)	(32)	(5,035)	(12,305)	4,404	(1,073)	(5,850)
Add Back Non Cash Items	(11,344)	(12,491)	(11,431)	(11,654)	(11,953)	(10,550)
Cash operating surplus/(deficit)	11,314	7,455	(874)	16,057	10,879	4,700
Less:						
Net capital expenditure	(17,780)	(12,987)	(23,796)	(24,257)	(18,790)	(26,770)
Debt movements	(11,792)	(3,186)	28,918	13,420	15,155	38,407
Other movements	18,258	8,718	(4,248)	(5,220)	(7,244)	(16,337)
Net Funding Surplus(Deficit)	-	-	-	-	-	-