

File: CFO/06/03/01

Report 11.72

Council

Minute extract from meeting held on 3 March 2011

Investing in the New Zealand Local Government Funding Agency (LGFA)

Bruce Simpson, Chief Financial Officer, introduced the report. Karen Young, Director, Audit New Zealand advised that Audit New Zealand was in a position to issue an unqualified audit opinion on the Statement of Proposal.

Moved

(Cr Aitken/Cr Donaldson)

That Council:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Notes that Audit New Zealand has given an unqualified audit opinion on the Statement of Proposal.*
4. *Approves the Statement of Proposal as set out in Attachment 1.*

The motion was **CARRIED**.

Noted

The text in bold was added by Council during discussion of the item.

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