

That the Committee

Excludes the public from the following part of the proceedings of this meeting namely:

- 1 Public excluded minutes from the 5 August 2010 meeting of the Finance, Audit and Risk Committee*
- 2 Local Government debt vehicle*

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<i>General subject of each matter to be considered:</i>	<i>Reason for passing this resolution in relation to each</i>	<i>Ground under section 48(1) for the passing of this resolution</i>
--	--	---

<i>Public excluded minutes from the 5 August 2010 meeting of the Finance, Audit and Risk Committee</i>	<i>The information contained in this report relates to Greater Wellington entering into negotiations with CentrePort and banks. Negotiations have not yet commenced. Having this part of the meeting open to the public would disadvantage Greater Wellington if negotiations were to take place as it would reveal Greater Wellington's negotiation strategy. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Local Government Official Information and Meetings Act 1987 (i.e to enable Greater Wellington to carry on without prejudice or disadvantage negotiations).</i>
--	--	---

<i>Local Government debt vehicle</i>	<i>The information that will be discussed in this part of the meeting relates to negotiations with the Government regarding their potential involvement with the local government debt vehicle. Having this part of the meeting open to the public would disadvantage Greater Wellington if</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Local</i>
--------------------------------------	---	--

negotiations were to take place as it would reveal Greater Wellington's negotiation strategy. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to their commercial position.

Government Information and Meetings Act 1987 (i.e to enable Greater Wellington to carry on without prejudice or disadvantage negotiations).

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.