



**Confirmed Minutes of the Meeting of the Finance, Audit and Risk Committee held in the Alpha Room, Greater Wellington Regional Council, 142 Wakefield Street, Wellington, on Thursday, 11 February 2010, at 9.31 am**

**Present:**

Councillors Aitken (Chair), Donaldson, Glensor, Greig, Kirton, & Wilde, and Mr Hakaraia.

**Also present:**

Councillor Burke (from 11.27 am)

Karen Young, Audit New Zealand (for item FAR 128 only).

**FAR 124 Apologies**

There were no apologies.

**FAR 125 Declarations of possible conflict of interest.**

There were no declarations of possible conflict of interest.

**Noted**

The Committee asked that the Councillors' Conflict of Interest Register be circulated to all Councillors

FAR 126 **Public Participation**

No members of the public participated in the meeting.

FAR 127 **Confirmation of Minutes**

*Moved* (Cr Donaldson/Cr Wilde)

*That the Committee*

*Confirms the minutes of the meeting of the Finance, Audit and Risk Committee held on 24 November 2009, Report 09.750.*

The motion was **CARRIED**.

**Matters arising**

Barry Turfrey gave a verbal update on progress of the asset risk management system implementation. Parks, Water and Flood Protection are now live and using the system. Real Estate is now being implemented with Transport and Environmental Monitoring to follow. It has been a major change for some staff

FAR 128 **2010 Audit Approach.**

**Report 10.34** File: CFO/04/01/21

Karen Young of Audit New Zealand commented on the Controller and Auditor - General's intentions for forthcoming audits, with an increase in the time allocated to performance reporting, and answered questions.

*Moved* (Cr Donaldson/Cr Glensor)

*That the Committee:*

1. *Receives the report.*
2. *Notes the contents of the report.*

The motion was **CARRIED**.

The meeting was adjourned between 10.25 am and 10.35 am for morning tea.

FAR 129 **People & Capability Group: quarterly review**

**Report 10.33**

File: PC/01/04/01

Leigh-Anne Buxton, General Manager, People & Capability, introduced the report.

*Moved*

*(Cr Greig/Cr Donaldson)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the contents of the report.*

The motion was **CARRIED**.

**Noted**

The Committee:

- Congratulated Officers on the quality of the report.
- Asked to see the financial results for People and Capability in the next quarterly report.

FAR 130 **Financial report for the six months ending 31 December 2009**

**Report 10.8**

File: CFO/13/02/01

*Moved*

*(Cr Glensor/Cr Donaldson)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the contents of the report.*

The motion was **CARRIED**.

FAR 131 **Shared Services**

**Report 10.30**

File: CFO/13/02/01

*Moved*

*(Cr Greig/Cr Glensor)*

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the contents of the report.*

The motion was **CARRIED.**

The meeting finished at 11.43 am.

CR JE AITKEN  
Chair

Date: