

Attachment 1: Council Funding Impact Statement

Greater Wellington Regional Council Funding impact statement

	Year to date 31 October 2009			Full year forecast 30 June 2010		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUE						
General rates	7,897	8,609	8,609	24,120	25,828	25,828
Targeted rates	17,503	17,755	17,755	52,508	53,265	53,265
Regional rates	25,400	26,364	26,364	76,628	79,093	79,093
Water supply levy	7,820	7,820	7,827	23,460	23,460	23,460
Government subsidies	13,134	14,812	15,183	40,255	46,638	46,026
Other operating revenue	11,798	13,107	12,422	39,656	40,065	37,424
Total operating revenue	58,152	62,103	61,796	179,999	189,256	186,003
OPERATING EXPENDITURE						
Operational expenditure	29,887	24,513	24,720	74,331	77,057	74,686
Operational grants and subsidies expenditure	15,425	24,323	24,028	65,687	74,293	71,295
Other operating expenditure	10,506	11,370	10,923	31,733	32,874	32,224
Total operating expenditure	55,818	60,206	59,671	171,751	184,224	178,205
Operating surplus/(deficit) before transport improvement grants	2,334	1,897	2,125	8,248	5,032	7,798
Transport improvement revenue	8,671	23,176	44,615	59,586	108,775	145,940
Transport improvement expenditure	15,911	25,283	47,049	75,591	119,500	153,967
Operating surplus / (deficit) from transport improvements	(7,240)	(2,107)	(2,434)	(16,005)	(10,725)	(8,027)
Operating surplus/(deficit) before unrealised items	(4,906)	(210)	(309)	(7,757)	(5,693)	(229)
Unrealised revaluation gains/(losses)	-	-	409	7,442	1,333	1,333
Operating surplus/(deficit)	(4,906)	(210)	100	(315)	(4,360)	1,104
Add Back Non Cash Items	(3,804)	(4,218)	(3,364)	(4,361)	(9,635)	(9,711)
Cash operating surplus/(deficit)	(1,102)	4,008	3,464	4,047	5,275	10,815
Less:						
Net capital expenditure	(2,930)	(4,267)	(9,384)	(15,624)	(23,266)	(31,779)
Debt movements	7,691	(169)	7,960	23,635	23,409	29,232
Other Movements	(3,659)	428	(2,040)	(12,058)	(5,418)	(8,268)
Net Funding Surplus(Deficit)	-	-	-	-	-	-