

That the Committee

1. *Exclude the public from the following part of the proceedings of this meeting namely:*

Treasury Management Review

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<i>General subject of each matter to be considered:</i>	<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground under section 48(1) for the passing of this resolution</i>
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<i>Treasury Management Review</i>	<i>The report contains information provided by banking providers relating to interest rate margin pricing. Release of this information would be likely to prejudice their commercial position as it would reveal their pricing. In the circumstances, this is considered unreasonable given the environment financial providers operate in. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to their commercial position.</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).</i>
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This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.

2. *Permit Stuart Henderson of Asia Pacific Risk Management to remain at this meeting, after the public has been excluded, because of his knowledge of Greater Wellington's treasury activities and relationships with its bankers. This knowledge, which will be of assistance in relation to the matter to be discussed, is relevant to that matter because Mr Henderson advises the Greater Wellington on treasury matters as required .*