

Attachment 2: Council Funding Statement

Wellington Regional Council						
Funding Statement						
For the six months ended 31 December 2008						
For the six months ended 31 December 2008			Funding Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
(1,949)	(9,810)	(11,889)	Operating Surplus(Deficit)	(2,542)	(10,566)	(11,717)
(4,773)	(5,287)	(5,503)	Depreciation	(9,436)	(10,500)	(11,006)
26	21	284	Loss(Gain) on Assets	(326)	236	284
(638)	(572)	(1,044)	Revaluations	1,068	2,660	3,012
-	-	-	Loss(Gain) Investments	-	-	-
(5,385)	(5,838)	(6,263)	Add Back Non Cash Items	(8,694)	(7,604)	(7,710)
3,436	(3,972)	(5,626)	Cash Operating Surplus(Deficit)	6,152	(2,962)	(4,007)
-	-	(626)	Reserve Investments Movements	-	-	-
3,436	(3,972)	(6,252)	Funding Surplus (Deficit) from Operations	6,152	(2,962)	(4,007)
(743)	(574)	(1,116)	Total Asset Acquisitions	(1,689)	(1,404)	(1,500)
(4,335)	(4,731)	(6,310)	Capital Project Expenditure	(11,649)	(15,274)	(18,835)
47	105	387	Asset Disposal Cash Proceeds	181	344	393
(5,031)	(5,200)	(7,039)	Net Capital Expenditure	(13,157)	(16,334)	(19,942)
(1,051)	(20,974)	(1,089)	Other Investments Movements	(2,681)	(4,335)	(4,361)
6,169	53,762	14,380	External Debt Movements	9,274	23,631	28,310
(3,523)	(23,616)	-	Working Capital Movements	380	-	-
-	-	-	Reserve Movements	32	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-