

## Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the eleven months ended 31 May 2009			
		June 2009	June 2008
<b>Balance Sheet</b>		Budget	Actual
\$(000)'s	May 2009 Actual		
Total Retained Earnings	348,804	357,531	362,086
Asset Revaluation Reserves	282,501	293,259	237,191
Departmental Reserves	14,213	8,232	11,103
<b>Total Ratepayer Funds</b>	<b>645,517</b>	<b>659,022</b>	<b>610,380</b>
Bank Accounts and Call Deposits	6	6	6
Receivables	22,699	11,324	15,316
Accrued Revenue and Prepayments	7,255	21,266	8,647
Stocks	2,207	2,143	2,193
Total Current Assets	32,167	34,739	26,162
Other Investments	53,567	54,393	51,916
Forestry Investments	8,910	15,841	9,910
Derived Financial Instruments	939	993	1,204
Foreign Exchange FV	340	-	340
Investment in Subsidiary	35,140	37,313	35,140
Total Investments	98,895	108,540	98,510
Net Fixed Assets	611,268	640,558	574,538
Capital Works In Progress	14,844	819	4,034
Non Current Assets	725,007	749,917	677,081
<b>Total Assets</b>	<b>757,174</b>	<b>784,656</b>	<b>703,243</b>
Payables and Accrued Expenses	23,481	28,334	21,570
Employee Provisions and Accruals	4,953	3,000	4,541
Subsidiaries Current Accounts	1,839	500	431
Current Liabilities	30,273	31,834	26,542
External Debt	81,384	93,800	66,321
Internal Debt	-	-	-
Non Current Liabilities	81,384	93,800	66,321
<b>Total Liabilities</b>	<b>111,657</b>	<b>125,634</b>	<b>92,863</b>
<b>Net Assets</b>	<b>645,517</b>	<b>659,022</b>	<b>610,380</b>