

Report 08.79
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Results for the six months ended 31 December 2007

1. Purpose

To inform the Council of Greater Wellington's financial performance for six months ended 31 December 2007.

2. Significance of the decision

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Background

The Finance Evaluation and Risk Committee considered the financial results for the six months ended 31 December 2007 at its meeting on 12 February. The full financial report is now included for the Council's consideration (refer **Attachment 1**).

4. Communication

No communications are necessary.

5. Recommendations

That the Council:

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

Barry Turfrey
Chief Financial Officer

Attachment 1: Financial review for the six months ended 31 December 2007