

File: CFO/09/02/01

Report 08.466

Council

Minute extract from meeting held on 30 June 2008

WRC Holdings Ltd -Dividends

Resolved

That Council:

- (1) *Receives the report.*
- (2) *Notes its contents.*
- (3) *Subject to the Directors of WRC Holdings Limited passing the resolution noted in Section 3, approves the intention of the Directors of WRC Holdings Ltd to pay a dividend to the shareholder equating to 100% of the company's 2007/08 net profit after tax (excluding revaluation gains and losses).*