

## Attachment 2: Funding Statement

Wellington Regional Council  
 Funding Statement  
 For the 9 months ending 31 March 2008

Year to Date			Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
8,969	(733)	(14,576)	Operating Surplus(Deficit)	(4,582)	2,249	(14,869)
(7,110)	(7,107)	(8,040)	Depreciation	(9,476)	(9,576)	(10,720)
60	75	253	Loss(Gain) on Assets	(228)	38	253
(807)	(1,052)	(911)	Revaluations	3,668	8,082	2,594
-	-	-	Loss(Gain) Investments	-	-	-
(7,857)	(8,084)	(8,698)	Add Back Non Cash Items	(6,036)	(1,456)	(7,873)
16,826	7,351	(5,878)	Cash Operating Surplus(Deficit)	1,454	3,705	(6,996)
-	-	-	Reserve Investments Movements	-	-	-
16,826	7,351	(5,878)	Funding Surplus (Deficit) from Operations	1,454	3,705	(6,996)
(1,532)	(1,438)	(1,210)	Total Asset Acquisitions	(1,828)	(1,404)	(1,448)
(16,290)	(6,166)	(16,231)	Capital Project Expenditure	(8,879)	(15,162)	(23,069)
91	108	346	Asset Disposal Cash Proceeds	282	364	346
(17,731)	(7,496)	(17,095)	Net Capital Expenditure	(10,425)	(16,202)	(24,171)
9,640	(1,600)	(2,208)	Other Investments Movements	9,152	(2,062)	(3,039)
(7,906)	7,381	25,178	External Debt Movements	(1,359)	14,559	34,206
(829)	(5,636)	3	Working Capital Movements	1,178	-	-
-	-	-	Reserve Movements	-	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-