

Attachment 1: Income Statement

Wellington Regional Council						
Income Statement						
For the period ending 31 October 2007						
Year to Date			Income Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
13,353	16,062	16,062	Targeted Rates	40,060	48,186	48,186
7,297	7,268	7,268	General Rate	22,525	21,803	21,803
-	-	-	Remission of Regional Rates	-	-	-
113	109	-	Rates Penalties	460	-	-
(3)	(5)	-	Remission of Rates Penalties	(32)	-	-
20,760	23,434	23,330	Regional Rates	63,013	69,989	69,989
7,592	7,820	7,820	Regional Water Supply Levies	22,776	23,460	23,460
11,576	18,895	21,612	Grants and Subsidies Revenue	51,090	78,595	81,670
-	-	-	Reserve Investment Revenue	-	-	-
1,357	1,356	1,543	Other Investment Revenue	4,750	4,890	4,840
-	-	-	Unrealised Revaluation Gains	4,786	3,809	3,809
5,890	5,235	5,407	Other External Revenue	17,671	16,622	17,468
47,175	56,740	59,712	Total External Revenue	164,086	197,365	201,236
5,971	5,528	5,554	Internal Revenue	18,679	17,344	17,732
53,146	62,268	65,266	Total Operating Revenue	182,765	214,709	218,968
8,895	9,662	10,267	Personnel Costs	28,809	30,069	30,593
6,985	6,340	7,837	Materials,Supplies & Services	19,578	23,394	23,595
423	340	382	Travel & Transport Costs	1,359	1,129	1,149
6,808	8,189	6,992	Contractor & Consultants	25,451	22,141	22,711
18,435	27,380	32,403	Grants and Subsidies Expenditure	79,486	119,177	123,127
5,831	5,461	5,464	Internal Charges	18,240	17,158	17,220
47,377	57,372	63,345	Total Direct Expenditure	172,923	213,068	218,395
-	-	-	Internal Debt Financial Costs	-	(21)	-
1,559	1,634	1,537	Other Financial Costs	4,760	5,275	4,975
40	40	-	Bad Debts and Provision for Bad Debts	(40)	-	-
3,172	3,203	3,573	Depreciation	9,476	9,681	10,720
(4)	(23)	-	Loss(Gain) on Assets	228	(253)	(253)
-	-	-	Loss(Gain) Investments	-	-	-
4,767	4,854	5,110	Total Indirect Expenditure	14,424	14,682	15,442
52,144	62,226	68,455	Total Operating Expenditure	187,347	227,750	233,837
1,002	42	(3,189)	Operating Surplus(Deficit)	(4,582)	(13,041)	(14,869)