

Attachment 1: Council Income Statement

Wellington Regional Council
 Income Statement
 For the period ending 30 September 2007

| Year to Date | | | Income Statement \$(000)'s | Full Year Forecast | | |
|--------------|--------|--------|---------------------------------------|--------------------|----------|----------|
| Last Year | Actual | Budget | | Last Year | Forecast | Budget |
| 10,015 | 12,046 | 12,046 | Targeted Rates | 40,060 | 48,186 | 48,186 |
| 5,473 | 5,451 | 5,451 | General Rate | 22,525 | 21,803 | 21,803 |
| - | - | - | Remission of Regional Rates | - | - | - |
| 34 | 43 | - | Rates Penalties | 460 | - | - |
| (1) | 12 | - | Remission of Rates Penalties | (32) | - | - |
| 15,521 | 17,552 | 17,497 | Regional Rates | 63,013 | 69,989 | 69,989 |
| 5,694 | 5,865 | 5,865 | Regional Water Supply Levies | 22,776 | 23,460 | 23,460 |
| 8,577 | 14,952 | 14,677 | Grants and Subsidies Revenue | 51,090 | 79,179 | 81,670 |
| - | - | - | Reserve Investment Revenue | - | - | - |
| 1,062 | 997 | 971 | Other Investment Revenue | 4,750 | 4,890 | 4,840 |
| - | - | - | Unrealised Revaluation Gains | 4,786 | 3,809 | 3,809 |
| 4,259 | 3,986 | 4,064 | Other External Revenue | 17,671 | 16,813 | 17,468 |
| 35,113 | 43,352 | 43,074 | Total External Revenue | 164,086 | 198,140 | 201,236 |
| 4,483 | 4,337 | 4,225 | Internal Revenue | 18,679 | 17,344 | 17,732 |
| 39,596 | 47,689 | 47,299 | Total Operating Revenue | 182,765 | 215,484 | 218,968 |
| 6,754 | 7,132 | 7,713 | Personnel Costs | 28,809 | 30,069 | 30,593 |
| 5,343 | 4,863 | 5,877 | Materials,Supplies & Services | 19,578 | 23,394 | 23,595 |
| 312 | 247 | 287 | Travel & Transport Costs | 1,359 | 1,129 | 1,149 |
| 5,154 | 6,751 | 5,084 | Contractor & Consultants | 25,451 | 18,754 | 22,711 |
| 13,785 | 21,043 | 21,000 | Grants and Subsidies Expenditure | 79,486 | 123,127 | 123,127 |
| 4,370 | 4,284 | 4,165 | Internal Charges | 18,240 | 17,158 | 17,220 |
| 35,718 | 44,320 | 44,126 | Total Direct Expenditure | 172,923 | 213,631 | 218,395 |
| - | - | - | Internal Debt Financial Costs | - | - | - |
| 1,208 | 1,231 | 1,103 | Other Financial Costs | 4,760 | 5,275 | 4,975 |
| (14) | 20 | - | Bad Debts and Provision for Bad Debts | (40) | - | - |
| 2,347 | 2,395 | 2,680 | Depreciation | 9,476 | 9,681 | 10,720 |
| (2) | (23) | - | Loss(Gain) on Assets | 228 | (253) | (253) |
| - | - | - | Loss(Gain) Investments | - | - | - |
| 3,539 | 3,623 | 3,783 | Total Indirect Expenditure | 14,424 | 14,703 | 15,442 |
| 39,257 | 47,943 | 47,909 | Total Operating Expenditure | 187,347 | 228,334 | 233,837 |
| 339 | (254) | (610) | Operating Surplus(Deficit) | (4,582) | (12,850) | (14,869) |