

**Attachment 2: Council Funding Statement**

**Wellington Regional Council  
Departmental Funding Statement  
For the Six Months Ending - 31 December 2006**

Year to Date			Departmental Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
1,896	3,320	988	Operating Surplus(Deficit)	62,278	19,873	5,880
(4,781)	(4,756)	(4,915)	Depreciation	(9,830)	(9,480)	(9,321)
59	52	240	Loss(Gain) on Assets (Mabey Rd 05)	261	175	(303)
-	-	-	Loss(Gain) Investments	-	-	531
(4,722)	(5,295)	(5,773)	Add Back Non Cash Items	(7,359)	(6,079)	(9,092)
6,619	8,615	6,760	Cash Operating Surplus(Deficit)	69,637	25,928	14,973
-	-	-	Reserve Investments Movements	-	-	-
6,619	8,615	6,760	Funding Surplus (Deficit) from Operations	69,637	25,928	14,973
(707)	(1,029)	(1,323)	Total Asset Acquisitions	(1,927)	(1,860)	(18,837)
(5,546)	(7,880)	(5,470)	Capital Project Expenditure	(18,310)	(13,313)	(2,081)
126	76	355	Asset Disposal Cash Proceeds	390	250	268
(6,126)	(8,833)	(6,439)	Net Capital Expenditure	(19,847)	(14,924)	(20,650)
380	-	-	Sinking Fund Investments Movements	-	-	380
(983)	10,107	(2,873)	Other Investments Movements	(82,099)	(19,603)	(1,881)
(1,733)	(7,441)	2,552	External Debt Movements	32,309	8,599	1,942
-	-	-	Internal Debt Repayments	-	-	-
-	-	-	Other Debt Movements	-	-	-
1,844	(2,448)	-	Working Capital Movements	-	-	5,237
-	-	-	Reserve Movements	-	-	(141)
1	-	-	Net Funding Surplus(Deficit)	-	-	1