

Attachment 1: Council Statement of Financial Performance

Wellington Regional Council
 Summary Statement of Financial Performance
 For the Seven Months Ending - 31 January 2007

Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
21,167	23,368	23,368	Targeted Rates	40,060	40,070	36,286
12,641	12,769	12,769	General Rate	21,890	21,890	21,621
(1)	-	-	Remission of Regional Rates	-	-	(1)
220	283	-	Rates Penalties	-	-	405
(12)	(11)	-	Remission of Rates Penalties	-	-	(29)
34,015	36,409	36,137	Regional Rates	61,950	61,960	58,282
13,286	13,286	13,286	Regional Water Supply Levies	22,776	22,776	22,776
21,733	23,080	25,926	Grants and Subsidies Revenue	102,778	53,598	37,321
-	-	-	Reserve Investment Revenue	-	-	-
2,493	2,255	2,518	Other Investment Revenue	5,290	4,629	5,270
-	-	-	Unrealised Revaluation Gains	4,405	4,405	-
8,949	9,805	9,049	Other External Revenue	16,401	16,936	15,590
80,476	84,835	86,916	Total External Revenue	213,600	164,304	139,239
12,775	10,253	10,447	Internal Revenue	18,831	17,925	23,213
93,251	95,088	97,363	Total Operating Revenue	232,431	182,229	162,452
15,382	15,970	16,982	Personnel Costs	29,037	28,651	26,808
11,013	11,349	12,482	Materials,Supplies & Services	21,617	20,854	18,580
681	780	629	Travel & Transport Costs	1,081	1,179	1,199
10,854	12,055	15,346	Contractor & Consultants	29,448	23,512	20,383
31,644	31,375	30,988	Grants and Subsidies Expenditure	55,461	56,593	53,320
12,391	10,022	10,146	Internal Charges	18,266	17,322	22,585
81,965	81,551	86,573	Total Direct Expenditure	154,910	148,111	142,875
-	-	-	Internal Debt Financial Costs	-	-	-
2,682	2,588	3,319	Other Financial Costs	5,674	4,346	4,574
(3)	38	-	Bad Debts and Provision for Bad Debts	-	-	31
-	-	-	Net Corporate Overheads	-	-	-
-	-	-	Net Divisional Overheads	-	-	-
5,550	5,557	5,734	Depreciation	9,830	9,480	9,321
(72)	(58)	(240)	Loss(Gain) on Assets	(261)	(198)	303
-	-	-	Loss(Gain) Investments	-	-	(531)
8,157	8,125	8,813	Total Indirect Expenditure	15,243	13,628	13,698
90,122	89,676	95,386	Total Operating Expenditure	170,153	161,739	156,573
3,129	5,412	1,977	Operating Surplus(Deficit)	62,278	20,490	5,879