



Please note that these minutes remain unconfirmed until the meeting of the Policy, Finance and Strategy Committee on 14 August 2007.

Report PE07.470

20 July 2007

File: E/06/03/02

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Minutes of the of the public-excluded part of the Policy, Finance, and Strategy Committee Meeting held in the Wellington Regional Council Chamber, 142 Wakefield Street, Wellington on Thursday, 19 July 2007 at 10.29 am

Present

Councillors Buchanan (Chairman), Aitken, Baber, Evans, Greig, Kirton, Laidlaw, Long, McDavitt, and Turver.

Officers Present

Benham, Bradbury, Corry, Davis, Dick, Hastie, Kennedy, R. Hewitt, Reay, and Turfrey.

Also Present

Peter O'Brien, O'Brien Property Services Limited.

Business

Procedural Items

PEPF&S 64 **Apologies**

Resolved

(Cr Buchanan/Cr Kirton)

That the Committee

Accepts the apologies for absence from Councillors Glensor, Shields, and Wilde.

Matters for Decision

PEPFS 65 CentrePort Property

Report PE07.466

File: CFO/09/01/01

Resolved

(Cr Aitken/Cr Laidlaw)

That the Committee recommends that Council:

- 1. Receives the report.**
- 2. Notes the content of the report.**
- 3. Supports CentrePort's intention to proceed with the Customs building.**
- 4. Notes that Port Investments, as shareholder of CentrePort, considered this matter at their meeting on 18 July, and approved the proposal.**
- 5. Notes that in supporting this project then CentrePort will, over time sell equity interests in some of its property, that the exact form of this is still to be finalised and will require further shareholder approval.**
- 6. Notes that at no point would CentrePort land be considered for sale.**

Councillor Evans asked that his abstention on the vote be recorded.

PEPFS 66 Boulcott Stopbank Project: Land purchase – 59 Connolly Street

Report PE 07.431

File: N/03/18/02

Resolved

(Cr Long/Cr Baber)

That the Committee recommends that Council:

- 1. Receives the report.**
- 2. Notes the content of the report.**
- 3. Approves the purchase of the property at 59 Connolly Street, Lower Hutt, for the sum of \$490,000 GST inclusive from Mr H G Drumm on the terms and conditions as set out in Section 10 of this report.**

The public-excluded part of the meeting closed at 10.53 am.

Cr I M BUCHANAN
Chairman

Date: