

Attachment 1: Council Financial Statements

Wellington Regional Council						
Summary Statement of Financial Performance						
For the Period Ending - 31 May 2006						
Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
31,102	33,262	33,261	Targeted Rates	36,285	36,285	33,930
19,927	19,865	19,865	General Rate	21,671	21,671	21,877
(72)	(1)	-	Remission of Regional Rates	-	-	(105)
344	325	-	Rates Penalties	-	300	403
(29)	(25)	-	Remission of Rates Penalties	-	-	(42)
51,272	53,426	53,126	Regional Rates	57,956	58,256	56,063
20,878	20,878	20,878	Regional Water Supply Levies	22,776	22,776	22,776
25,588	33,504	44,477	Grants and Subsidies Revenue	48,929	38,315	28,521
-	-	-	Reserve Investment Revenue	-	-	-
5,158	3,980	3,639	Other Investment Revenue	4,903	4,932	6,639
12,915	13,196	15,534	Other External Revenue	17,557	19,300	15,245
115,811	124,984	137,654	Total External Revenue	152,121	143,579	129,244
17,874	20,742	20,077	Internal Revenue	22,071	22,743	20,388
133,685	145,726	157,731	Total Operating Revenue	174,192	166,322	149,632
22,948	24,293	24,945	Personnel Costs	27,201	26,935	25,158
15,350	16,999	17,823	Materials,Supplies & Services	19,675	19,448	17,038
989	1,066	1,071	Travel & Transport Costs	1,175	1,210	1,163
18,231	17,648	24,163	Contractor & Consultants	26,914	22,002	21,466
39,315	50,880	50,337	Grants and Subsidies Expenditure	54,949	55,389	43,368
17,615	20,306	19,797	Internal Charges	21,769	22,932	20,068
114,448	131,192	138,136	Total Direct Expenditure	151,683	147,916	128,261
-	-	-	Internal Debt Financial Costs	-	(10)	-
4,277	4,207	4,355	Other Financial Costs	4,747	4,705	4,627
(6)	31	-	Bad Debts and Provision for Bad Debts	-	29	(11)
8,670	8,559	8,984	Depreciation	9,801	9,210	9,454
(3,369)	(137)	(234)	Loss(Gain) on Assets	(234)	383	(2,997)
-	-	-	Loss(Gain) Investments	-	-	(496)
9,572	12,660	13,105	Total Indirect Expenditure	14,314	14,327	10,577
124,020	143,852	151,241	Total Operating Expenditure	165,997	162,243	138,838
9,665	1,874	6,490	Operating Surplus(Deficit)	8,195	4,079	10,794

* Statement excludes Regional Strategy