

**Greater Wellington Water
Summary Review
Income Statement**

	2003/04 Budget	2002/03 Budget	2002/03 Forecast	2001/02 Actual
Income:-				
External Income	686,089	392,298	567,300	1,139,562
Wholesale Water Levy	22,776,473	22,776,473	22,776,473	22,776,473
Internal Income - Intra Divisional				
Plantation Forestry	44,980	45,820	45,820	46,958
Operations Network	-	-	-	324,918
Operations Wholesale	1,057,160	1,030,418	1,012,918	902,381
Engineering Consultancy	109,346	112,284	122,284	130,023
Laboratory Services	50,980	51,320	51,320	51,447
Strategy & Asset - Opex	658,616	569,147	637,147	556,367
Strategy & Asset - Capex	400,000	400,000	400,000	370,287
Utility Services Support	-	-	4,000	4,519
Total Intra Divisional Internal Income	2,321,082	2,208,989	2,273,489	2,386,900
Internal Income - Inter Divisional				
General Management	50,000	50,000	50,000	50,000
Public Transport Planning	-	-	3,000	20,914
WRC Holdings	-	-	7,000	-
Resource Investigations / Policy	218,500	226,400	212,500	259,960
Consents	5,000	10,000	2,000	1,386
Flood Protection	-	15,000	12,000	16,805
Regional Parks (Operations)	3,060	-	6,000	14,338
Wairarapa Planning	-	-	6,500	7,138
Other	4,000	9,500	5,000	1,641
Total Inter Divisional Internal Income	280,560	310,900	304,000	372,182
Total Internal Income	2,601,642	2,519,889	2,577,489	2,759,082
Investment Income / Reserve Interest	332,824	343,734	303,507	277,069
Total Income	26,397,028	26,032,394	26,224,769	26,952,186
Direct Expenditure:-				
Internal Consultants - Intra Divisional				
Operations Network	-	-	-	3,710
Operations Wholesale	54,000	38,000	68,000	69,260
Engineering Consultancy	506,000	435,000	429,500	375,986
Laboratory Services	530,500	490,000	530,000	463,110
Utility Services Support	785,602	800,169	800,169	736,381
Total Intra Divisional Internal Consultants	1,876,102	1,763,169	1,827,669	1,648,447
Internal Consultants - Inter Divisional				
Cost of Democracy	371,625	356,826	356,826	368,204
RCC Rent	221,777	215,479	215,479	236,946
Mabey Road Rent	-	-	45,090	80,855
Information Technology - PCs	264,240	261,690	268,072	255,723
Consents	65,000	65,000	62,000	69,367
Resource Investigations / Policy	25,240	34,896	34,896	49,151
Environment Co-Ordination	-	50,000	50,000	50,000
Regional Parks (Operations)	352,211	349,461	339,461	267,950
Flood Protection	-	-	-	285
Others	4,500	4,500	4,500	4,500
Total Inter Divisional Internal Consultants	1,304,593	1,337,852	1,376,324	1,382,981
Total Internal Consultants	3,180,695	3,101,021	3,203,993	3,031,428

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Base Personnel Costs	3,929,127	3,699,082	3,587,000	3,641,933
Capex Project Resource Cost Credit	-150,000	-83,000	-105,000	-165,700
Power - Used In Production & Distribution	1,947,200	1,920,000	1,720,000	1,629,781
Chemicals - Used In Production Only	1,694,250	1,692,000	1,600,000	1,563,117
Insurance & Rates - S&A Only	1,959,266	1,855,115	1,650,000	513,147
Materials	1,108,061	1,372,671	1,265,000	954,590
Transport & Travel	162,190	142,450	155,000	167,377
Contractors / Consultants	1,331,950	1,299,500	1,335,000	1,438,435
Total Direct Expenditure	15,162,739	14,998,839	14,410,993	12,774,108
	2003/04 Budget	2002/03 Budget	2002/03 Forecast	2001/02 Actual
Indirect Expenditure:-				
Financial Costs	3,848,915	4,317,192	4,000,000	4,496,507
Depreciation	5,628,577	5,347,104	5,414,000	5,319,188
Loss / (Gain) on Sale	222,600	-11,000	71,900	256,397
Provision for Doubtful & Bad Debts	-	-	-600	-920
Corporate Overhead	892,487	815,727	815,727	766,794
Total Indirect Expenditure	10,592,579	10,469,023	10,301,027	10,837,966
Total Expenditure	25,755,318	25,467,862	24,712,020	23,612,074
Operating Surplus	641,710	564,532	1,512,749	3,340,112