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HUTT CITY
COUNCIL

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8 January 2002

Mr Murray Kennedy
Strategy and Asset Manager
Wellington Regional Council
142-146 Wakefield Street
P O Box 11646
WELLINGTON

Dear Murray

WAINUIOMATA TUNNEL - VALUATION OF EASEMENT

The purpose of this letter is to confirm my discussion with yourself late last year regarding the letter dated 19 December 2001 from Crighton Anderson Corporate Finance and jointly signed by Tim Crighton and Peter O'Brien of O'Brien Property Consultancy Ltd.

Hutt City Council officers under their delegated powers agree with the recommendation made in the letter that the sum of \$500,000 be accepted as the amount for Hutt City Council to pay Wellington Regional Council for the rights conferred upon it for the use of the Wainuiomata tunnel by the proposed easement agreement.

As also discussed Hutt City Council request that the payment be made in two equal instalments each of \$250,000, the first to be made in March 2002 and the second to be made in July 2002. We would appreciate this request be put before the relevant committee of your Council.



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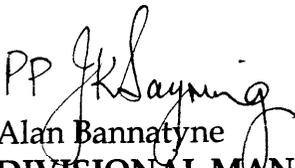


WE'VE GOT THE LOT

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In conclusion I thank you for permitting Hutt City Council to install and operate the wastewater pipeline in the tunnel and appreciate the efforts made by the Wellington Regional Council officers and advisers in finalising these arrangements to the satisfaction of each party.

Yours faithfully


PP *Alan Bannatyne*
Alan Bannatyne
DIVISIONAL MANAGER
WASTEWATER PROJECTS

CC Tim Crighton
· Peter O'Brien