

Report 99.611
18 October 1999
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Report to the Policy and Finance Committee
from Greg Schollum, Chief Financial Officer

WRC Holdings Group - 1999/00 Statement of Corporate Intent

1. Purpose

To receive the WRC Holdings Group 1999/00 Statement of Corporate Intent.

2. Background

On 3 August 1999 the Committee considered the draft 1999/00 Statement of Corporate Intent of the WRC Holdings Group (refer to report 99.426).

The Local Government Act requires the Directors of WRC Holdings Ltd to consider any comments made by the shareholder before 31 August on the draft Statement of Corporate Intent and to deliver the completed Statement of Corporate Intent back to the shareholder by 30 September.

The Directors of WRC Holdings Ltd met on 29 September 1999 and approved the final version of the 1999/00 Statement of Corporate Intent for release to the shareholder (refer to **Attachment 1**).

3. Comment

The 1999/00 Statement of Corporate Intent of the WRC Holdings Group has been amended to include a new clause 2.1 (e) as follows:

“ To operate in an environmentally responsible manner”

Some other minor wording changes have also been made.

There have been no changes to the figures contained in the draft Statement of Corporate Intent.

4. Communications

Not required.

5. Recommendations

That the report be received and the contents noted.

GREG SCHOLLUM
Chief Financial Officer

Attachment 1: WRC Holdings Group 1999/00 Statement of Corporate Intent